



RESOURCEFUL AUTOMOBILE LIMITED
CIN: U50401DL2018PLC329756

Our Company was originally incorporated as "Resourceful Automobile Private Limited" on February 21st, 2018 under the provisions of the Companies Act, 2013 vide Certificate of Incorporation issued by the Registrar of Companies, Delhi & Haryana. Later on, company was converted into public limited company, the name of our Company was changed to "Resourceful Automobile Limited" and fresh Certificate of Incorporation dated October 25th, 2023 was issued by the Registrar of Companies Delhi & Haryana. For details of Conversion of Company, please refer to section titled "HISTORY AND CORPORATE STRUCTURE" beginning on page no. 95 of this Draft Prospectus.

Registered office: K-24, Upper Ground, KH No. 107/10 Main Road, Raja puri, West Delhi, New Delhi – 110059, **Website:** www.sawhneyauto.com;
E-Mail: cs@sawhneyauto.com; Telephone No: +91 – 97737 84969; **Company Secretary and Compliance Officer:** Ms. Drishti Jaiswal

PROMOTERS OF THE COMPANY: MR. RAHUL SAWHNEY, MRS. MEGHA CHAWLA AND MRS. BINDU SAWHNEY

ADDENDUM TO THE DRAFT PROSPECTUS DATED DECEMBER 29TH, 2023: NOTICE TO THE INVESTORS ("THE ADDENDUM")

PUBLIC ISSUE OF 10,24,800 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH OF RESOURCEFUL AUTOMOBILE LIMITED ("RAL" OR THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ 117/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 107/- PER EQUITY SHARE (THE "ISSUE PRICE") AGGREGATING TO ₹ 1,199.02 LAKHS ("THE ISSUE"), OF WHICH 51,600 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH FOR CASH AT A PRICE OF ₹ 117/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 107/- PER EQUITY SHARE AGGREGATING TO ₹ 60.37 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION i.e. NET ISSUE OF 9,73,200 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH AT A PRICE OF ₹ 117/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 107/- PER EQUITY SHARE AGGREGATING TO ₹ 1,138.64 LAKHS IS HEREIN AFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 38.59% AND 36.64% RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

ADDENDUM TO THE DRAFT PROSPECTUS DATED DECEMBER 29TH, 2023: NOTICE TO THE INVESTORS ("THE ADDENDUM")

This is with reference to the DRHP dated December 29th, 2023 filed by the Company with BSE SME. Potential Investors may note that, our Company has undertaken to incorporate the additions/modifications provided below and the relevant information and details reflected in the Draft Prospectus shall stand updated accordingly:

1. The Chapter titled "Definitions and Abbreviations" beginning on page number 2 of the Draft Prospectus, has been updated;
2. The Chapter titled "Summary of Draft Prospectus" beginning on page number 12 of the Draft Prospectus, has been updated;
3. The Chapter titled "Risk Factor" beginning on page number 16 of the Draft Prospectus, has been updated;
4. The Chapter titled "Summary of Financial Statements" beginning on page number 30 of the Draft Prospectus, has been updated;
5. The Chapter titled "Capital Structure" beginning on page number 39 of the Draft Prospectus has been updated;
6. The Chapter titled "General Information" beginning on page number 33 of the Draft Prospectus, has been updated;
7. The Chapter titled "Object of the Issue" beginning on page number 58 of the Draft Prospectus has been updated;
8. The Chapter titled "Statement of Possible Tax Benefits" beginning on page number 72 of the Draft Prospectus has been updated;
9. The Chapter titled "Business Overview" beginning on page 81 of the Draft Prospectus has been updated;
10. The Chapter titled "Our Management" beginning on page 99 of the Draft Prospectus has been updated;
11. The Chapter titled "Our Promoter and Promoter Group" beginning on page 111 of the Draft Prospectus, has been updated;
12. The Chapter titled "Restated Financial Statements" beginning on page 117 of the Draft Prospectus has been updated;
13. The Chapter titled "Management's Discussion And Analysis Of Financial Position And Results Of Operations" beginning on page 119 of the Draft Prospectus has been updated;
14. The Chapter titled "Other Regulatory and Statutory Disclosures" beginning on page 133 of the Draft Prospectus has been updated.
15. The Chapter titled "Issue Procedure" beginning on page 151 of the Draft Prospectus has been updated.
16. The Chapter titled "Material Contract and Documents for Inspection" beginning on page 208 of the Draft Prospectus has been updated.
17. Please note that all other details in, and updates to the Prospectus with respect to issue price and/or other relevant details will be carried out in the Prospectus, as and when filed with ROC, SEBI and the Stock Exchange.

The above additions are to be read in conjunction with the Draft Prospectus and accordingly their references in the Draft Prospectus stand amended pursuant to this Addendum to the Draft Prospectus. The information in this Addendum supplements the Draft Prospectus and updates the information in the Draft Prospectus, as applicable. However, please note that this Addendum does not reflect all the changes that have occurred between the date of filing of the Draft Prospectus and the date thereof, and the information included in the Draft Prospectus will be suitably updated, including to the extent stated in this Addendum to the Draft Prospectus, as may be applicable in the Updated Prospectus, as and when filed with ROC, SEBI and the Stock Exchange.

On behalf of Resourceful Automobile Limited

Date: June 21st, 2024
Place: Delhi

Sd/-
Mr. Rahul Sawhney
Chairman and Managing Director



LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE
 <p>SWASTIKA INVESTMART LIMITED SEBI Registration Number: INM000012102; Merchant Banking Division Address: Flat No18 Floor 2 North Wing Madhaveshwar Coop Hsg Society Ltd Madhav Nagar, 11/12 S V Road Andheri W Mumbai Mumbai City - 400058 (Maharashtra); Telephone Number: +91-22-26254568-69; Email Id: merchantbanking@swastika.co.in; Investors Grievance Id: mb.investorgrievance@swastika.co.in; Website: www.swastika.co.in; Contact Person: Mr. Mohit R. Goyal; CIN: L65940MH1992PLC067052.</p>	 <p>CAMEO CORPORATE SERVICES LIMITED; SEBI Registration Number: INR000003753; Address: "Subramanian Building", #1, Club House Road, Chennai - 600 002, India; Tel. Number: +91-44-40020700, 28460390; Email Id: ipo@cameoindia.com; Investors Grievance Id: investor@cameoindia.com; Website: www.cameoindia.com; Contact Person: Mr. R.D. Ramasamy; CIN: U67120TN1998PLC041613.</p>
<p>ISSUE OPENS ON</p> <p>●</p>	<p>ISSUE CLOSES ON</p> <p>●</p>

Table of Contents

SECTION I – GENERAL	3
DEFINITIONS AND ABBREVIATIONS	3
SECTION II – SUMMARY OF PROSPECTUS	4
SECTION III - RISK FACTORS	5
SECTION IV – INTRODUCTION	9
SUMMARY OF FINANCIAL STATEMENTS	9
SECTION V - GENERAL INFORMATION	10
SECTION VI – CAPITAL STRUCTURE	12
SECTION VII – PARTICULARS OF THE ISSUE	20
OBJECTS OF THE ISSUE	20
STATEMENT OF POSSIBLE TAX BENEFITS	24
SECTION VIII – ABOUT THE COMPANY	25
BUSINESS OVERVIEW	25
OUR MANAGEMENT	27
OUR PROMOTERS AND PROMOTERS GROUP	29
SECTION – IX FINANCIAL INFORMATION OF OUR COMPANY	30
RESTATED FINANCIAL STATEMENTS	30
MANAGEMENT’S DISCUSSION AND ANALYSIS OF FINANCIAL POSITION AND RESULTS OF OPERATIONS	31
SECTION XII – OTHER REGULATORY AND STATUTORY DISCLOSURES	32
SECTION XIII – ISSUE RELATED INFORMATION	34
ISSUE PROCEDURE	34
SECTION XV – OTHER INFORMATION	35
MATERIAL CONTRACTS AND DOCUMENTS FOR INSPECTION	35
DECLARATION	36

SECTION I – GENERAL

DEFINITIONS AND ABBREVIATIONS

Company Related Terms

Term	Description
Company Secretary and Company Officer (CS)	The Company Secretary of our Company, being Ms. Drishti Jaiswal.
Statutory Auditor	The Statutory Auditors of our Company, being M/s. N Y S & Company, Chartered Accountant (Formerly Known As M/s. S G N A & Company, Chartered Accountant).
Peer Review Auditor	The Peer Review Auditor of our Company, being M/s. N Y S & Company, Chartered Accountant (Formerly Known As M/s. S G N A & Company, Chartered Accountant), holding a valid peer review certificate as mentioned in the section titled “GENERAL INFORMATION” beginning on page no. 33 of this Draft Prospectus.

SECTION II – SUMMARY OF PROSPECTUS

ISSUE OF SHARES FOR CONSIDERATION OTHER THAN CASH

Our Company has not issued shares for consideration other than cash during last one year, except Bonus Issue.

SECTION III - RISK FACTORS

Inserted Risk Factor Number 1:

- 1. The company has transferred all outstanding loans from Hero Fincorp Limited, NBFC to Deutsche Bank AG w.e.f. 05th February, 2024. There has been a change of Borrower in Objects of the Issue after filing of the Draft Prospectus by the company with the exchange. A significant deviation in the Object could adversely impact the operations and sustainability in absence of any independent monitoring agency.**

The company has availed the following Secured Loan facilities from Hero Fincorp Limited against the security as specified in the Sanction Letters dated 28th October, 2020, 31st December, 2021 and 20th December, 2022. The details related to the said Loan facilities are mentioned below:

S. No.	Name of the Loan Facility	Sanctioned Amount	Interest
1.	Loan against property	2,37,00,000	9.50%
2.	LAP Top-up Loan	1,01,00,000	9.00%
3.	LAP Top-up Loan	1,50,50,000	10.00%

The company in its Draft Prospectus dated 29th December, 2023 had stated that it will repay the outstanding amounts of the abovementioned loans from the Net Proceeds of the Issue. The Company's Board has transferred its outside liabilities with Hero Fincorp Limited to Deutsche Bank AG as on 05th February, 2024. This has resulted in the change of Borrower in the Object of the Issue as stated in the Draft Prospectus. The Board of the company, after considering the reduction in the overall interest cost accorded its approval to such transfer of loan. The balance transfer of the loans is in the interest of the company as well as in the interest of all stakeholders concerned. Also, even though there has been a transfer of loan liability from Hero Fincorp Limited to Deutsche Bank AG, the object of the issue proceeds would be repayment of debt to the extent of Rs. 455.90 Lakhs.

Renumbered Risk Factor Number 3 to 2:

- 2. A large portion of our business revenue is derived from our dealership of Yamaha (Commercial). Any adverse developments in the growth, demand or sales for these OEMs could have an adverse effect on our business, results of operations and financial condition.**

Our Company's growth is highly dependent on the growth of our OEMs like Yamaha Motors (Commercial). We are subject to concentration risk in the event of any adverse events or financial distress, including bankruptcy, impacting Yamaha Motors (Commercial). Our OEMs are entitled to unilaterally terminate and could attempt to terminate all or certain of their dealership arrangements with us in the event of breach of any of the terms and conditions agreed upon under the dealership agreements. If our OEMs become insolvent or bankrupt we can terminate the dealership agreement with them but we may be unable to collect some or all of the receivables due from such OEM(s).

Non-renewal or termination or to require adverse material modifications of our dealership agreements with our OEMs or any adverse material modifications made by our OEMs thereto, will have a material and adverse impact on our business prospects and results of operations. Further, these OEMs may be adversely impacted by economic downturns, governmental laws and regulations, import restrictions, significant declines in the sales of their new vehicles, natural disasters, pandemics such as COVID-19, increases in interest rates, decline in their credit ratings, labor strikes, supply shortages or rising raw material costs, rising employee benefit costs, vehicle recall campaigns, product defects, unappealing vehicle designs, adverse publicity that may reduce consumer demand for their vehicles, competition from other OEMs, failure to appropriately adapt to changing customer preferences, poor product mix or other adverse events.

These and other risks could materially adversely affect the Yamaha Motors (Commercial) and impact their ability to profitably design, market, produce or distribute new vehicles, which in turn could materially adversely affect our business, results of operations and financial condition.

Inserted Risk Factor Number 5:

- 5. Our Company had negative cash flows in recent fiscals, details of which are given below. Sustained negative cash flow could adversely impact our business, financial condition and results of operations.**

The detailed break up of cash flows is summarized in below mentioned table and our Company has reported

negative cash flow in certain financial years and which could affect our business and growth:

(Rs. In Lakhs)

Particulars	For the period ended October 31, 2023	For the Year ended 31 st March		
		2023	2022	2021
Net Cash Flow from Operating Activities	(19.33)	(25.21)	(417.31)	54.35
Net Cash flow from investing Activities	(0.01)	38.14	(9.29)	(18.17)

Renumbered Risk Factor Number 18 to 11:

- 11. Any termination of existing dealership or closure of our showrooms, retail outlets and service centres, may have an adverse impact on our revenue and result of operations.**

We have in the past not terminated any dealership owing to market conditions. But there may be instances, our facilities may require to be closed down on account of the COVID-19 induced lock-down restrictions imposed by State Governments in the jurisdictions in which we operate. Such opposition or circumstances may be beyond our control. Permanent or temporary closure of a large number of our showrooms, sales outlets or service centres for prolonged periods of time or termination of dealerships in the future may result in a reduction of revenue and materially affect our business and results of our operations.

Inserted Risk Factor Number 16:

- 16. The Company is yet to place orders for 100% of the plant, machineries and other assets for our proposed object, as specified in the Objects of the Issue. Any delay in placing orders, procurement of plant & machineries may delay our implementation schedule and may also lead to increase in price of these plant & machineries, further affecting our revenue and profitability.**

Our Company have identified the type of plant, machineries and other assets required to be bought from the proceeds of the Initial Public Issue. However, we are yet to place orders for 100% of the Plant, Machinery and other assets as detailed in the "OBJECT OF THE ISSUE" beginning on page no. 58 of the Draft Prospectus. These are based on our estimates and on third party quotations, which are subject to a number of variables, including possible cost overruns, changes in management's view of the desirability of current plans, changes in supplier of plant and machineries, Equipment among others, which may have an adverse effect on our business and results of operations. Further, we cannot assure that we would be able to procure these plant, machineries and other assets, or procure the same within budgeted costs and timelines. Delays in acquisition of the same could result in the cost and time overrun, which would have a material adverse effect on our business, results of operations and financial condition. For further details, please refer to the chapter titled "OBJECT OF THE ISSUE" beginning on page no. 58 of the Draft Prospectus.

Inserted Risk Factor Number 27, 28, 29, 30, 31 and 32:

- 27. Excessive dependence on any key managerial personnel for the project for which the issue is being made.**

In our organization, key managerial personnel play crucial roles in strategic decision-making, project execution, and overall management. However, an excessive reliance on some individuals can create vulnerabilities and hinder the smooth functioning of the project. By solely depending on key managerial personnel, several concerns may arise, relying heavily on some specific persons makes the project highly susceptible to disruptions or setbacks if that individuals become unavailable due to unforeseen circumstances such as illness, resignation, or other emergencies. Also making key decisions may result in a limited perspective and potentially overlook alternative approaches or innovative solutions that a diverse team could provide. In the event of the key managerial personnel's departure due to any reason, may be significant challenges in identifying a suitable replacement and ensuring a smooth transition, which can impact project continuity and stakeholder confidence.

- 28. In addition to normal remuneration, other benefits and reimbursement of expenses to our Promoter, Directors and key managerial personnel or senior management, they are interested to the extent of their shareholding and dividend entitlement thereon in our Company and for the transactions entered into between our Company and themselves as well as between our Company and our Group Companies / Entities.**

Our Promoter, Directors and key managerial personnel or senior management are interested in our Company to the extent of their shareholding and dividend entitlement thereon in our Company, in addition to normal remuneration or benefits and reimbursement of expenses. Our Promoter, Directors and key managerial personnel or senior management are interested in the transactions entered into between our Company and themselves as well

as between our Company which may be or may not be at Arms' Length Price and in Ordinary Course of Business. If the transactions are executed not on Arms' Length Price and in Ordinary Course of Business, our financial position may get affected to that extent. For details of transactions already executed by our Company with Our Promoter, Directors and key managerial personnel or senior management during last years, please refer to the Chapter titled "RESTATED FINANCIAL STATEMENTS" beginning on page no. 117 this Draft Prospectus.

29. Delay in raising funds from the IPO could adversely impact the implementation schedule.

The proposed use of issue proceeds is ₹ 1,199.02 Lakhs as detailed in the section titled "OBJECTS OF THE ISSUE" on page no. 58 of this Draft Prospectus. We have not identified any alternate source of funding and hence any failure or delay on our part to mobilize the required resources or any shortfall in the Issue proceeds may delay the commencement of our new plant. We therefore, cannot assure that we would be able to execute the expansion process within the given time frame, or within the costs as originally estimated by us. Any time overrun or cost overrun may adversely affect our growth plans and profitability.

30. Our Object has not been appraised by any Bank or Financial Institution. Any significant deviation in the Object could adversely impact our operations and sustainability in absence of any independent monitoring agency.

We have estimated fund raising to the extent of ₹ 1,199.02 Lakh to finance the "OBJECTS OF THE ISSUE" (including Issue Expenses). The proposed objects for which the funds are being raised have not been appraised by any Bank or Financial Institution and the fund requirements are based primarily on management estimates. There is no guarantee that our estimates will prove to be accurate and any significant deviation in the project cost could adversely impact our operations and sustainability in the absence of any independent monitoring agency. For details of the "OBJECTS OF THE ISSUE", please refer page no. 58 of this Draft Prospectus.

31. There is no monitoring agency appointed by Our Company and the deployment of funds are at the discretion of our Management and our Board of Directors, though it shall be monitored by our Audit Committee.

The issue proceeds is entirely at the discretion of the issuer/management. As per SEBI (ICDR) Regulations, 2018, appointment of monitoring agency is required only if Issue size exceeds 10,000 Lakh. Hence, we have not appointed any monitoring agency to monitor the utilization of Issue proceeds. However, as per the Section 177 of the companies Act, 2013 the Audit Committee of our Company would be monitoring the utilization of the Issue Proceeds.

32. Certain information contained in this Draft Prospectus are based on management estimates and we cannot assure you of the completeness or accuracy of the data.

Certain information contained in this Draft Prospectus like our funding requirements and our proposed use of issue proceeds is based solely on management estimates. The estimated dates as well as costs may change depending on the circumstances like changes in laws and regulations, competition, irregularities, the ability of third parties to complete their services, delays, cost overruns. Such circumstances can have an impact on our financial condition and results of operation.

EXTERNAL RISKS

RISKS RELATED TO OUR EQUITY SHARES AND EQUITY SHARE HOLDERS

9. The requirements of being a public listed company may strain our resources and impose additional requirements.¹

With the increased scrutiny of the affairs of a public-listed company by shareholders, regulators and the public at large, we will incur significant legal, accounting, corporate governance and other expenses that we did not incur in the past. We will also be subject to the provisions of the listing agreements signed with the Stock Exchange which requires us to file unaudited financial results on a half-yearly basis. In order to meet our financial control and disclosure obligations, significant resources and management supervision will be required. As a result, management's attention may be diverted from other business concerns, which could have an adverse effect on our business and operations. There can be no assurance that we will be able to satisfy our reporting obligations and/or readily determine and report any changes to our results of operations in a timely manner as other listed companies. In addition, we will need to increase the strength of our management team and hire additional legal and accounting staff with appropriate public company experience and accounting knowledge and we cannot assure that we will

¹ This has been removed from this section.

be able to do so in a timely manner.

SECTION IV – INTRODUCTION

SUMMARY OF FINANCIAL STATEMENTS

Restated Cash Flow Statement

(Rs in Lakhs)

Particulars	For the period ended October 31, 2023	Year ended March 31, 2023	Year ended March 31, 2022	Year ended March 31, 2021
I Cash flow from Operating Activities				
Net Profit before tax	100.24	59.89	38.61	0.82
Adjustments for :				
Depreciation & Amortization Exp.	4.04	14.05	12.52	20.66
Interest Expense	45.44	73.83	39.51	14.69
Operating profit before working capital changes	149.72	147.77	90.64	36.17
Movements in working capital :				
(Increase)/ Decrease in trade receivables	(0.41)	126.17	(119.91)	11.85
(Increase)/ Decrease in Inventories	(197.71)	(96.71)	(249.25)	(71.49)
(Increase)/ Decrease in loans & advances	(14.31)	(75.95)	(81.18)	23.33
(Increase)/ Decrease in other current asset	16.17	63.00	(192.77)	16.53
Increase/ (Decrease) in other current liability	(12.64)	(111.29)	71.29	45.56
Increase/ (Decrease) in trade payable	52.45	(68.10)	68.59	(6.94)
Increase/ (Decrease) in short term provisions	13.66	8.50	6.59	3.03
Increase/ (Decrease) in long term provisions	-	-	-	-
(Increase)/ Decrease in other non-current asset	-	-	-	-
Increase/ (Decrease) in non-current liability	-	-	-	-
Cash generated from operations	6.92	-6.60	-406.04	58.02
Net income tax paid	(26.25)	(18.61)	(11.30)	(3.67)
Net Cash Flow from Operating Activities (A)	(19.33)	(25.21)	(417.31)	54.35
II Cash flow from Investing Activities				
Purchase of property, plant and equipment (net)	(0.01)	(9.14)	(9.29)	(18.17)
(Investment in) / Withdrawal from Deposits with banks (net)	-	-	-	-
Interest Received	-	-	-	-
Net cash used for investing activities	(0.01)	(9.14)	(9.29)	(18.17)
III Cash Flow from Financing Activities				
Proceeds from long term borrowings (Net)	64.07	74.02	403.93	32.25
Proceeds from issues of equity shares	-	47.28	-	-
Interest paid	(45.44)	(73.83)	(39.51)	(14.69)
Net Cash Flow from Financing Activities (C)	18.63	47.47	364.42	17.56
IV Net Increase /(Decrease) in cash and cash equivalents (A+B+C)	(0.71)	13.13	(62.19)	53.75
Cash and cash equivalents at the beginning of the year	20.59	7.46	69.65	15.90
Cash and cash equivalents at the end of the year	19.88	20.59	7.46	69.65

SECTION V - GENERAL INFORMATION

BRIEF INFORMATION ON COMPANY AND ISSUE

Particulars	Details
Name of Issuer	Resourceful Automobile Limited.
Registered Office	K-24, Upper Ground, KH No. 107/10 Main Road, Raja puri, West Delhi, New Delhi - 110059; Telephone No.: +91 9773784969; Website: www.sawhneyauto.com ; E-Mail: info@sawhneyauto.com ; Contact Person: Ms. Drishti Jaiswal.
Date of Incorporation	February 21 st , 2018.
Company Identification Number	U50401DL2018PLC329756.
Company Registration Number	329756.
Company Category	Company Limited by Shares.
Registrar of Company	ROC-Delhi & Haryana.
Address of the RoC	Registrar Of Companies, 4 th Floor, IFCI Tower, 61, Nehru Place, New Delhi – 110019. Phone: 011-26235703, 26235708; Fax No.: 011-26235702; Email id: roc.delhi@mca.gov.in .
Company Secretary and Compliance Officer	Ms. Drishti Jaiswal; Membership No.: A68407; K-24, Upper Ground, KH No. 107/10 Main Road, Raja puri, West Delhi, New Delhi - 110059; Phone: +91 – 9773784969; Email id: cs@sawhneyauto.com ; Website: www.sawhneyauto.com .
Designated Stock Exchange	SME Platform of BSE Limited; Address: 25 th Floor, P.J. Towers, Dalal Street, Fort, Mumbai - 400 001.
Issue Programme	Issue Opens On: [●] Issue Closes On: [●]

DETAILS OF KEY MARKET INTERMEDIARIES PERTAINING TO THIS ISSUE AND OUR COMPANY

STATUTORY AND PEER REVIEW AUDITORS OF THE COMPANY
<p>M/s. N Y S & Company, Chartered Accountant (Formerly Known As M/s. S G N A & Company, Chartered Accountant); Address: 208, Arunachal Building, 19, Barakhamba Rd, Connaught Place, New Delhi, Delhi - 110001; Phone: +91 742832 6262; Email: niitesh@sgna.co.in, info@sgna.co.in; Contact Person: Mr. Niitesh N Agrawal; Membership No: 527125; F.R.N.: 017007N; Website: NA. Peer Review Certificate No: 015270.</p>

CHANGES IN AUDITORS

Except as stated below, there has been no Change in the Auditors of our Company during the last three years:

Name of Auditor	Appointment/ Resignation	Date of Appointment / Resignation	Reason
M/s. N Y S & Company, Chartered Accountant (Formerly Known As M/s. S G N A & Company, Chartered Accountant); Address: 208, Arunachal Building, 19, Barakhamba Road, Connaught Place, New Delhi, Delhi 110001;	Appointment	30 th September, 2023	Appointment as the statutory auditor from 30 th September, 2023 till 30 th September, 2028.

Name of Auditor	Appointment/ Resignation	Date of Appointment / Resignation	Reason
Phone: +91742832626; Email: niitesh@sgna.co.in , info@sgna.co.in ; Contact Person: Mr. Niitesh Agrawal; Membership No.: 527125; FRN: 017007N; Peer Review No.: 015270.			

SECTION VI – CAPITAL STRUCTURE

⁽⁶⁾The details of allotment of 6,58,345 Equity Shares made on 27th December, 2023 under Bonus Issue are as follows:

S. No.	Name of Allottee	No. of Equity Shares Allotted	Face Value Per Share (In ₹)	Issue Price Per Share (In ₹)
1.	Mr. Rahul Sawhney	4,89,152	10	-
2.	Mrs. Bindu Sawhney	1,69,188	10	-
3.	Mrs. Megha Chawla	1	10	-
4.	Mr. Rajesh Chawla	1	10	-
5.	Mr. Mayank Chawla	1	10	-
6.	Mrs. Rita Chawla	1	10	-
7.	Mr. Vishal Mittal	1	10	-
Total		6,58,345	-	-

(A). Table I – Summary Statement holding of specified securities

S. No (I)	Category of shareholder (II)	No. Of shareholder (III)	No. of fully paid up equity shares held (IV)	No. of Partly paid-up equity shares	No. Of shares underlying Depository	Total nos. shares held (VII)=(IV)+(V) + (VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+ C2)	Numb er of Votin g Rights held in each class of securi ties (IX)				No of shares Underlying Outstanding Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)=(VII) +(X) as a % of	Number of Locked in shares		Number of shares pledged or otherwise		Number of equity shares held in dematerialized form	
								Class eg.: X	No of Voting Rights (XIV)		Total as a % of (A+B+ C)		No. (a)	As a % of total shares held (b)	No. (a)	As a % of total		
									Class eg.: y	Total								
(A)	Promoter & Promoter Group	6	16,31,143	0	0	16,31,143	100	16,31,143	0	16,31,143	100.00	0	100.00	0	0	0	0	16,31,143
(B)	Public	1	2	0	0	2	Negligible	2	0	2	Negligible	0	Negligible	0	0	0	0	2
©	Non Promoter-Non Public																	
(C 1)	Shares underlying DRs	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(C 2)	Shares held by Employee Trusts	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Total	7	16,31,145	0	0	16,31,145	100	16,31,145	0	16,31,145	100	0	100	0	0	0	0	16,31,145
Note:																		
* All Pre-IPO Equity Shares of our Company will be locked-in as mentioned above prior to listing of shares on SME Platform of BSE.																		

(B). Table II – Statement showing shareholding pattern of the Promoters and Promoters' Group

S. No (I)	Category of shareholder (II)	No. Of Shareholders (III)	No. of fully paid up equity shares held (IV)	No. Of Partly paid —up equity shares held		No. Of shares underlying Denotory	Total nos. shares held (VII)=(IV)+(V) + (VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+ C2)	Number of Voting Rights held in each class of securities (IX)			No of shares Underlying Outstanding	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)=(VII) + (X) as a % of (A+B+C2)	Number of Locked in shares (XII)*		Number of shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerialized form
				No.	Class eg.: v	Total	Class eg.: v	Total	Total as a % of (A+B+ C)			No. (a)	As a % of total shares held (b)	No. (a)	As a % of total shares held (b)			
(1)	Indian																	
(a)	Individuals/Hindu undivided Family	6	16,31,143	0	0	16,31,143	100	16,31,143	0	16,31,143	100	0	100	0	0	0	0	16,31,143
1.	Mr. Rahul Sawhney	-	12,11,947	0	0	12,11,947	74.30	12,11,947	0	12,11,947	74.30	0	74.30	0	0	0	0	12,11,947
2.	Ms. Bindu Sawhney	-	4,19,188	0	0	4,19,188	25.70	4,19,188	0	4,19,188	25.70	0	25.70	0	0	0	0	4,19,188
3.	Mrs. Megha Chawla	-	2	0	0	2	Negligible	2	0	2	Negligible	0	Negligible	0	0	0	0	2
4.	Mr. Rajesh Chawla	-	2	0	0	2	Negligible	2	0	2	Negligible	0	Negligible	0	0	0	0	2
5.	Mr. Mayank Chawla	-	2	0	0	2	Negligible	2	0	2	Negligible	0	Negligible	0	0	0	0	2
6.	Mrs. Rita Chawla	-	2	0	0	2	Negligible	2	0	2	Negligible	0	Negligible	0	0	0	0	2
(b)	Central Government/ State Government(s)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

(c.)	Financial Institutions/ Banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(d.)	Any Other (specify)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Sub-Total (A)(1)			0	0			0			0		0	0	0	0	
(2)	Foreign	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Individuals (Non Resident Individuals/ Foreign Individuals)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Government	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Institutions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Foreign Portfolio Investor	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Any Other (specify)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Sub-Total (A)(2)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Total Shareholding of Promoters and Promoters' Group (A)=(A)(1)+(A)(2)	6	16,31,143	0	0	16,31,143	100	16,31,143	0	16,31,143	100	0	100	0	0	0	16,31,143
Details of Shares which remain unclaimed may be given here along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc. – N.A.																	
Note:																	
PAN of the Shareholders will be provided by our Company to the Stock Exchange but would not be displayed on website of Stock Exchange(s).																	
The term “Encumbrance” has the same meaning as assigned under regulation 28(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.																	
*All Pre-IPO Equity Shares of our Company will be locked-in as mentioned above prior to listing of shares on SME Platform of BSE.																	

(C). Table III – Statement showing shareholding pattern of the public shareholder

S. No (I)	Category of shareholder (II)	No. Of Shareholders (III)	No. of fully paid up equity shares held (IV)	No. Of Partly paid –up equity shares held (V)	No. Of shares underlying Depository Receipts (VI)	Total nos. shares held (VII)=(IV)+(V) + (VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+ C2)	Number of Voting Rights held in each class of securities (IX)				No of shares Underlying Outstanding convertible securities (Including Warrants)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)=(VII)+(X) as a % of (A+B+C2)	Number of Locked in shares (XII)*		Number of shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerialized form
								No of Voting (XIV) Rights			Total as a % of (A+B+ C)			No. (a)	As a % of total shares held (b)	No. (a)	As a % of total shares held (b)	
								Class eg: X	Class eg.: y	Total								
(1)	Institutions																	
(a)	Mutual Fund	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(b)	Venture Capital Funds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
©	Alternate Investment Funds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(d)	Foreign Venture Capital Investors	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
©	Foreign Portfolio Investors	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(f)	Financial Institutions/ Banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(g)	Insurance Companies	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

(h)	Provident Funds/ Pension Funds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(i)	Any Other (specify)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Sub-Total (B)(1)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(2)	Central Government/ State Government(s) / President of India	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Sub-Total (B)(2)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(3)	Non-institutions																	
(a(i))	Individuals – i. Individual shareholder s holding nominal share capital up to ₹ 2 lakhs.	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(a(i))	Individuals – ii. Individual shareholder s holding nominal share capital in excess of 2 lakhs.	1	2	0	0	2	Negligible	2	0	2	Negligible	0	Negligible	0	0	0	0	2
(b)	NBFCs registered with RBI	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
©	Employee Trusts	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

(d)	Overseas Depositories (holding DRs) (balancing figure)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
©	Any Other (specify)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Sub-Total (B)(3)	-	2	0	0	2	Negligibl e	2	0	2	Negligibl e	0	Negligibl e	0	0	0	0	2
	Total Public Shareholding (B)=(B)(1)+(B) (2)+(B)(3)	-	2	0	0	2	Negligibl e	2	0	2	Negligibl e	0	Negligibl e	0	0	0	0	2
Details of the shareholders acting as persons in Concert including their Shareholding (No. and %): - N.A																		
Details of Shares which remain unclaimed may be given here along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc. – N.A.																		
Note:																		
PAN of the Shareholders will be provided by our Company to the Stock Exchange but would not be displayed on website of Stock Exchange(s).																		
*All Pre-IPO Equity Shares of our Company will be locked-in as mentioned above prior to listing of shares on SME Platform of BSE.																		

Table IV – Statement showing shareholding pattern of the Non-Promoter- Non-Public shareholder

Annexure I – Statement showing Shareholding pattern of the Non Promoter Non Public Shareholder																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																						
S. No (I)		Category of shareholder (II)						No. Of Shareholders (III)				No. of fully paid up equity shares held (IV)		No. Of Partly paid –up equity shares held (V)		No. Of shares underlying Depository Receipts (VI)		Total nos. shares held (VII)=(IV)+(V) + (VI)		Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+ C2)		Number of Voting Rights held in each class of securities (IX)			No of shares Underlying Outstanding convertible securities (Including Warrants) (X)		Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)=(VII) +(X) as a % of (A+B+C2)		Number of Locked in shares (XII)*		Number of shares pledged or otherwise encumbered (XIII)		Number of equity Shares held in denaterialized form																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																					
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)	(52)	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)	(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)	(70)	(71)	(72)	(73)	(74)	(75)	(76)	(77)	(78)	(79)	(80)	(81)	(82)	(83)	(84)	(85)	(86)	(87)	(88)	(89)	(90)	(91)	(92)	(93)	(94)	(95)	(96)	(97)	(98)	(99)	(100)	(101)	(102)	(103)	(104)	(105)	(106)	(107)	(108)	(109)	(110)	(111)	(112)	(113)	(114)	(115)	(116)	(117)	(118)	(119)	(120)	(121)	(122)	(123)	(124)	(125)	(126)	(127)	(128)	(129)	(130)	(131)	(132)	(133)	(134)	(135)	(136)	(137)	(138)	(139)	(140)	(141)	(142)	(143)	(144)	(145)	(146)	(147)	(148)	(149)	(150)	(151)	(152)	(153)	(154)	(155)	(156)	(157)	(158)	(159)	(160)	(161)	(162)	(163)	(164)	(165)	(166)	(167)	(168)	(169)	(170)	(171)	(172)	(173)	(174)	(175)	(176)	(177)	(178)	(179)	(180)	(181)	(182)	(183)	(184)	(185)	(186)	(187)	(188)	(189)	(190)	(191)	(192)	(193)	(194)	(195)	(196)	(197)	(198)	(199)	(200)	(201)	(202)	(203)	(204)	(205)	(206)	(207)	(208)	(209)	(210)	(211)	(212)	(213)	(214)	(215)	(216)	(217)	(218)	(219)	(220)	(221)	(222)	(223)	(224)	(225)	(226)	(227)	(228)	(229)	(230)	(231)	(232)	(233)	(234)	(235)	(236)	(237)	(238)	(239)	(240)	(241)	(242)	(243)	(244)	(245)	(246)	(247)	(248)	(249)	(250)	(251)	(252)	(253)	(254)	(255)	(256)	(257)	(258)	(259)	(260)	(261)	(262)	(263)	(264)	(265)	(266)	(267)	(268)	(269)	(270)	(271)	(272)	(273)	(274)	(275)	(276)	(277)	(278)	(279)	(280)	(281)	(282)	(283)	(284)	(285)	(286)	(287)	(288)	(289)	(290)	(291)	(292)	(293)	(294)	(295)	(296)	(297)	(298)	(299)	(300)	(301)	(302)	(303)	(304)	(305)	(306)	(307)	(308)	(309)	(310)	(311)	(312)	(313)	(314)	(315)	(316)	(317)	(318)	(319)	(320)	(321)	(322)	(323)	(324)	(325)	(326)	(327)	(328)	(329)	(330)	(331)	(332)	(333)	(334)	(335)	(336)	(337)	(338)	(339)	(340)	(341)	(342)	(343)	(344)	(345)	(346)	(347)	(348)	(349)	(350)	(351)	(352)	(353)	(354)	(355)	(356)	(357)	(358)	(359)	(360)	(361)	(362)	(363)	(364)	(365)	(366)	(367)	(368)	(369)	(370)	(371)	(372)	(373)	(374)	(375)	(376)	(377)	(378)	(379)	(380)	(381)	(382)	(383)	(384)	(385)	(386)	(387)	(388)	(389)	(390)	(391)	(392)	(393)	(394)	(395)	(396)	(397)	(398)	(399)	(400)	(401)	(402)	(403)	(404)	(405)	(406)	(407)	(408)	(409)	(410)	(411)	(412)	(413)	(414)	(415)	(416)	(417)	(418)	(419)	(420)	(421)	(422)	(423)	(424)	(425)	(426)	(427)	(428)	(429)	(430)	(431)	(432)	(433)	(434)	(435)	(436)	(437)	(438)	(439)	(440)	(441)	(442)	(443)	(444)	(445)	(446)	(447)	(448)	(449)	(450)	(451)	(452)	(453)	(454)	(455)	(456)	(457)	(458)	(459)	(460)	(461)	(462)	(463)	(464)	(465)	(466)	(467)	(468)	(469)	(470)	(471)	(472)	(473)	(474)	(475)	(476)	(477)	(478)	(479)	(480)	(481)	(482)	(483)	(484)	(485)	(486)	(487)	(488)	(489)	(490)	(491)	(492)	(493)	(494)	(495)	(496)	(497)	(498)	(499)	(500)	(501)	(502)	(503)	(504)	(505)	(506)	(507)	(508)	(509)	(510)	(511)	(512)	(513)	(514)	(515)	(516)	(517)	(518)	(519)	(520)	(521)	(522)	(523)	(524)	(525)	(526)	(527)	(528)	(529)	(530)	(531)	(532)	(533)	(534)	(535)	(536)	(537)	(538)	(539)	(540)	(541)	(542)	(543)	(544)	(545)	(546)	(547)	(548)	(549)	(550)	(551)	(552)	(553)	(554)	(555)	(556)	(557)	(558)	(559)	(560)	(561)	(562)	(563)	(564)	(565)	(566)	(567)	(568)	(569)	(570)	(571)	(572)	(573)	(574)	(575)	(576)	(577)	(578)	(579)	(580)	(581)	(582)	(583)	(584)	(585)	(586)	(587)	(588)	(589)	(590)	(591)	(592)	(593)	(594)	(595)	(596)	(597)	(598)	(599)	(600)	(601)	(602)	(603)	(604)	(605)	(606)	(607)	(608)	(609)	(610)	(611)	(612)	(613)	(614)	(615)	(616)	(617)	(618)	(619)	(620)	(621)	(622)	(623)	(624)	(625)	(626)	(627)	(628)	(629)	(630)	(631)	(632)	(633)	(634)	(635)	(636)	(637)	(638)	(639)	(640)	(641)	(642)	(643)	(644)	(645)	(646)	(647)	(648)	(649)	(650)	(651)	(652)	(653)	(654)	(655)	(656)	(657)	(658)	(659)	(660)	(661)	(662)	(663)	(664)	(665)	(666)	(667)	(668)	(669)	(670)	(671)	(672)	(673)	(674)	(675)	(676)	(677)	(678)	(679)	(680)	(681)	(682)	(683)	(684)	(685)	(686)	(687)	(688)	(689)	(690)	(691)	(692)	(693)	(694)	(695)	(696)	(697)	(698)	(699)	(700)	(701)	(702)	(703)	(704)	(705)	(706)	(707)	(708)	(709)	(710)	(711)	(712)	(713)	(714)	(715)	(716)	(717)	(718)	(719)	(720)	(721)	(722)	(723)	(724)	(725)	(726)	(727)	(728)	(729)	(730)	(731)	(732)	(733)	(734)	(735)	(736)	(737)	(738)	(739)	(740)	(741)	(742)	(743)	(744)	(745)	(746)	(747)	(748)	(749)	(750)	(751)	(752)	(753)	(754)	(755)	(756)	(757)	(758)	(759)	(760)	(761)	(762)	(763)	(764)	(765)	(766)	(767)	(768)	(769)	(770)	(771)	(772)	(773)	(774)	(775)	(776)	(777)	(778)	(779)	(780)	(781)	(782)	(783)	(784)	(785)	(786)	(787)	(788)	(789)	(790)	(791)	(792)	(793)	(794)	(795)	(796)	(797)	(798)	(799)	(800)	(801)	(802)	(803)	(804)	(805)	(806)	(807)	(808)	(809)	(810)	(811)	(812)	(813)	(814)	(815)	(816)	(817)	(818)	(819)	(820)	(821)	(822)	(823)	(824)	(825)	(826)	(827)	(828)	(829)	(830)	(831)	(832)	(833)	(834)	(835)	(836)	(837)	(838)	(839)	(840)	(841)	(842)	(843)	(844)	(845)	(846)	(847)	(848)	(849)	(850)	(851)	(852)	(853)	(854)	(855)	(856)	(857)	(858)	(859)	(860)	(861)	(862)	(863)	(864)	(865)	(866)	(867)	(868)	(869)	(870)	(871)	(872)	(873)	(874)	(875)	(876)	(877)	(878)	(879)	(880)	(881)	(882)	(883)	(884)	(885)	(886)	(887)	(888)	(889)	(890)	(891)	(892)	(893)	(894)	(895)	(896)	(897)	(898)	(899)	(900)	(901)	(902)	(903)	(904)	(905)	(906)	(907)	(908)	(909)	(910)	(911)	(912)	(913)	(914)	(915)	(916)	(917)	(918)	(919)	(920)	(921)	(922)	(923)	(924)	(925)	(926)	(927)	(928)	(929)	(930)	(931)	(932)	(933)	(934)	(935)	(936)	(937)	(938)	(939)	(940)	(941)	(942)	(943)	(944)	(945)	(946)	(947)	(948)	(949)	(950)	(951)	(952)	(953)	(954)	(955)	(956)	(957)	(958)	(959)	(960)	(961)	(962)	(963)	(964)	(965)	(966)	(967)	(968)	(969)	(970)	(971)	(972)	(973)	(974)	(975)	(976)	(977)	(978)	(979)	(980)	(981)	(982)	(983)	(984)	(985)	(986)	(987)	(988)	(989)	(990)	(991)	(992)	(993)	(994)	(995)	(996)	(997)	(998)	(999)	(1000)	(1001)	(1002)	(1003)	(1004)	(1005)	(1006)	(1007)	(1008)	(1009)	(1010)	(1011)	(1012)	(1013)	(1014)	(1015)	(1016)	(1017)	(1018)	(1019)	(1020)	(1021)	(1022)	(1023)	(1024)	(1025)	(1026)	(1027)	(1028)	(1029)	(1030)	(1031)	(1032)	(1033)	(1034)	(1035)	(1036)	(1037)	(1038)	(1039)	(1040)	(1041)	(1042)	(1043)	(1044)	(1045)	(1046)	(1047)	(1048)	(1049)	(1050)	(1051)	(1052)	(1053)	(1054)	(1055)	(1056)	(1057)	(1058)	(1059)	(1060)	(1061)	(1062)	(1063)	(1064)	(1065)	(1066)	(1067)	(1068)	(1069)	(1070)	(1071)	(1072)	(1073)	(1074)	(1075)	(1076)	(1077)	(1078)	(1079)	(1080)	(1081)	(1082)	(1083)	(1084)	(1085)	(1086)	(1087)	(1088)	(1089)	(1090)	(1091)	(1092)	(1093)	(1094)	(1095)</

Our Company will file shareholding pattern of our Company in the format prescribed under Regulation 31 of the SEBI Listing Regulations, one day prior to the listing of the Equity Shares. The Shareholding pattern will be uploaded on the website of BSE before commencement of trading of such equity shares.

SECTION VII – PARTICULARS OF THE ISSUE

OBJECTS OF THE ISSUE

FRESH ISSUE

The Issue Proceeds from the Fresh Issue will be utilized towards the following objects:

1. To Carry on Expansion of the company by opening of new showrooms in Delhi/ NCR;
 2. Repayment of Debt;
 3. To Meet Incremental Working Capital Requirements;
 4. General Corporate Purpose and to meet Public Issue Expenses;
 5. To meet public Issue Expenses.²
- (Collectively referred as the “objects”)

2. REPAYMENT OF DEBT

Our business is capital intensive and we avail majority of our fund based and non-fund-based facilities in the ordinary course of business from various banks and financial institutions. For further details of the loans availed by our Company, refer to section titled “RESTATED FINANCIAL STATEMENT” beginning on page no. 117 of this Draft Prospectus. As of 31st January, 2024 our Company had a total outstanding indebtedness from banks and other sources for amounting to Rs. 748.13 Lakhs. We propose to utilize Rs. 455.90 Lakhs from the Net Proceeds towards the repayment/prepayment of certain Secured term loans of Deutsche Bank availed by our Company. We believe that such repayment/ pre-payment will help reduce our outstanding indebtedness and our debt-equity ratio. We believe that reducing our indebtedness will result in an enhanced equity base, assist us in maintaining a favourable debt-equity ratio in the near future and enable utilization of our accruals for further investment in business growth and expansion. In addition, we believe that the leverage capacity of our Company will improve significantly to raise further resources in the future to fund our potential business development opportunities and plans to grow and expand our business in the coming years.

The following table provides details of loan availed by our Company, which we may repay/pre-pay, from the Net Proceeds, without any obligation to any particular bank. The company proposes to repay the Secured Loans of the company.

S. No.	Name of the Lender	Nature of Facility	Security, if any	Initial date of sanction/ date of amount received	Sanctioned Amount (Rs. In Lakhs)	Amount Outstanding as on January 31, 2024 (Rs. in Lakhs)	Rate of Interest (%)	Tenure (in Month)	Purpose of raising the loan	Repayment from the Net Proceeds of the Issue (Rs. In Lakhs)*	Prepayment Clause (if any) (%)
1.	Deutsche Bank International Private Limited *	Loan towards closure of previous loan of Hera Finco rp	DB Loan Against Property of Promoter	29 th January, 2024	630.00	630.00	9.25	180	Loan towards closure of previous loan of Hera Finco rp	455.90	4.00

**The Company in its Draft Prospectus dated 29th December, 2023 had stated that it will repay the outstanding amounts of the loans from Hero Finco rp Limited from the Net Proceeds of the Issue. The Company's Board has transferred its outside liabilities with Hero Finco rp Limited to Deutsche Bank AG as on 5th February, 2024. This has resulted in the change of Borrower in the Object of the Issue as stated in the Draft Prospectus. The Board of the company, after*

² This object has been removed from this Section.

considering the reduction in the overall interest cost accorded its approval to such transfer of loan. Also, even though there has been a transfer of loan liability from Hero Fincorp Limited to Deutsche Bank AG, the object of the IPO proceeds would be repayment of debt to the extent of Rs. 455.90 Lakhs.

3. TO MEET INCREMENTAL WORKING CAPITAL REQUIREMENTS:

Our Company is actively involved in the dealership of two-wheeler bike of Yamaha, operating under the showroom name “**Sawhney Automobiles**”. Specializing in the sales and servicing of motorcycles and scooters, with quality products and exceptional customer service, making it a trusted destination for motorcycle enthusiasts.

As on March 31st, 2021, 2022, 2023 Net Working Capital requirement of our Company on restated basis was ₹ 115.68 Lakhs, ₹ 552.07 Lakhs and ₹ 789.50 Lakhs respectively and as on 31st October, 2023 on restated basis was ₹ 981.11 Lakhs. The Net Working capital requirements as on 31st March 2024 and 31st March 2025 is estimated to be ₹ 1,217.80 Lakhs and ₹ 1,331.30 Lakhs respectively. The Company will meet the requirement to the extent of ₹ 336.00 Lakhs from the Net Proceeds of the Issue and balance from borrowings and internal accruals at an appropriate time as per the requirement.

Details of Estimation of Working Capital requirement are as follows:

(₹ in Lakhs)

Particulars	As per Restated Financial Statement for March 31 st ,			31 st October, 2023	Projected	
	2021	2022	2023		Mar-24	Mar-25
Inventories	166.25	415.50	512.21	709.92	805.00	895.00
Trade Receivables	14.86	134.77	8.60	9.00	53.58	96.45
Cash and cash equivalents	69.65	7.46	20.59	19.88	61.31	97.56
Short-Term Loans and Advances	115.45	196.61	272.57	286.89	315.58	347.14
Other Current Assets	14.51	207.30	144.28	128.11	140.92	155.01
Total Current Assets	380.71	961.64	958.24	1153.81	1376.39	1591.17
Short-Term Borrowings	151.44	149.50	79.57	30.06	30.06	0.00
Trade Payables	41.25	109.84	41.74	94.19	72.03	193.55
Other Current Liabilities	68.68	139.96	28.67	16.04	20.85	27.10
Short-Term Provisions	3.67	10.26	18.76	32.41	35.65	39.22
Total Current Liabilities	265.04	409.57	168.74	172.70	158.59	259.87
Net Working Capital	115.68	552.07	789.50	981.11	1,217.80	1,331.30
Sources of Funds						
Borrowing	115.68	526.92	668.29	781.26	867.80	935.30
Internal Accruals	-	25.15	121.21	199.85	200.00	210.00
Proceeds from IPO	-	-	-	-	150.00	186.00
Total	115.68	552.07	789.50	981.11	1,217.80	1,331.30

Assumptions for working capital requirements:

Particulars	No. of outstanding or holding level for the (in Days)						Justification for Holding
	Mar-21 (Restated)	Mar-22 (Restated)	Mar-23 (Restated)	Oct, 23 (Restated)	Mar-24 (Projected)	Mar-25 (Projected)	
Inventory	35.00	103.00	106.00	208.00	211.00	147.00	In the preceding fiscal years spanning from 2021 to 2023, our average inventory turnover days witnessed increases, reaching 35.00, 103.00, and 106.00 days, respectively. This elevation can be attributed to our engagement in dealership operations, necessitating the retention of sufficient stock to meet the dynamic demands of our customers.

Particulars	No. of outstanding or holding level for the (in Days)						Justification for Holding
	Mar-21 (Restated)	Mar-22 (Restated)	Mar-23 (Restated)	Oct, 23 (Restated)	Mar-24 (Projected)	Mar-25 (Projected)	
							<p>The conclusion of the period in October 2023 saw a notable expansion in our inventory, primarily driven by the festive season of Diwali. Consequently, we strategically maintained a higher inventory level to adequately cater to the seasonal demands.</p> <p>Looking ahead to the fiscal years 2024 and 2025, we aim to sustain inventory for 211.00 days in the fiscal year 2024 and 147.00 days in the fiscal year 2025. The increase in FY2024 is due to initial maintenance of inventory at the new showrooms. Further for FY205, this adjustment aligns with our overarching business strategies and ensures our capability to respond effectively to evolving market dynamics.</p>
Trade Receivables	2.00	22.00	14.00	2.00	5.00	9.00	<p>In the preceding fiscal year, our average debtor holding periods exhibited variations of 2.00 days, 22.00 days, and 14.00 days, respectively. This trend is characteristic of our operations in the retail sector, where customer payments are typically received within two to three week's timeframe. The adjustments made align with the expansion of our operational activities, wherein we extend credit days to nurture robust and enduring business relationships.</p> <p>As of the period concluding in October 2023, our debtor holding period decreased to 2.00 days, particularly during the seasonal peak when we receive payments in advance.</p> <p>Looking forward to the fiscal years 2024 and 2025, we project maintaining debtor holding periods at approximately 5.00 days and 9.00 days, respectively. These adjustments are in harmony with our strategic decisions, reflecting our proactive approach to anticipated financial performance and the prevailing market conditions during the specified periods.</p>
Trade Payables	8.00	27.00	17.00	23.00	40.00	42.00	<p>In the preceding financial years from 2021 to 2023, our average creditor cycle period demonstrated favorable credit terms with durations of 8.00 days, 27.00 days, and 17.00 days, respectively.</p> <p>As of the period ending in October 2023, we are maintaining our creditors' day at 23.00 days, showcasing our continued adherence to advantageous credit terms.</p> <p>Looking into Fiscal Years 2024 and 2025, we anticipate an extension of the creditor cycle</p>

Particulars	No. of outstanding or holding level for the (in Days)						Justification for Holding
	Mar-21 (Restated)	Mar-22 (Restated)	Mar-23 (Restated)	Oct, 23 (Restated)	Mar-24 (Projected)	Mar-25 (Projected)	
							period to 40.00 days and 42.00 days, respectively. This extension is a result of our strategic decision to open new showrooms leading to increase in expenses that allows us to negotiate better terms with our vendors.

5. ISSUE RELATED EXPENSES

The below will be read as:

Notes: Up to 31st October, 2023, Our Company has deployed / incurred expense of Rs. 10.00 Lakhs towards Issue Expenses and custodian connectivity charges out of internal accruals duly certified by Statutory Auditor M/s. N Y S & Company, Chartered Accountant (Formerly Known As M/s. S G N A & Company, Chartered Accountant), vide its certificate dated 28th December, 2023.

SCHEDULE OF IMPLEMENTATION AND DEPLOYMENT OF FUNDS

We propose to deploy the Net Proceeds for the aforesaid purposes in accordance with the estimated schedule of implementation and deployment of funds set forth in the table below:

S. No.	Particulars	Total Estimated Cost	Amount to be funded from the Net Issue Proceeds (₹ in Lakhs)	Amount already deployed (₹ in Lakhs)	Estimated Utilization of Net Proceeds (₹ in Lakhs) upto Financial year (2024-25)*
1.	Expansion of the company by opening of new showrooms in Delhi/ NCR.	216.26	216.26	-	216.26
2.	Repayment of Debt.	455.90	455.90	-	455.90
3.	To Meet Incremental Working Capital Requirements.	1,331.30	336.00	-	336.00
4.	General Corporate Purpose.	125.86	125.86	-	125.86
5.	Issue Related Expenses.	65.00	65.00	10.00	55.00
	TOTAL	2,194.32	1,199.02	10.00	1,189.02

*To the extent our Company is unable to utilize any portion of the Net Proceeds towards the Object, as per the estimated schedule of deployment specified above; our Company shall deploy the Net issue Proceeds in the subsequent Financial Years towards the Object.

STATEMENT OF POSSIBLE TAX BENEFITS

Signatory will be updated as below:

For M/s. N Y S & Company, Chartered Accountant (Formerly Known As M/s. S G N A & Company, Chartered Accountant)

Sd/-

CA Niitesh N Agrawal

FRN No.: 017007N

M. No.: 527125

UDIN: 23527125BGSBVA2899

Date: December 28th, 2023

Place: New Delhi

SECTION VIII – ABOUT THE COMPANY

BUSINESS OVERVIEW

REVENUE BIFURCATION SEGMENT WISE

The company's Total Revenue is arises from two major segments i.e. "Sale of Vehicles" and "Sale of Services". However, revenue from the "Sale of Accessories" falls in the subhead of Other Incomes.

(Amount in Lakhs)

Segment	For the period ending 31 st October, 2023		For the year ended March 31 st ,					
			2023		2022		2021	
	Amount	%	Amount	%	Amount	%	Amount	%
Sale of Vehicles	730.27	85.77	1,676.74	86.51	1,129.49	91.08	972.34	86.26
Sale of Services	84.66	9.94	207.18	10.69	102.22	8.24	131.45	11.66
Sale of Accessories	4.08	0.48	19.90	1.03	5.13	0.41	1.79	0.16
Other	32.46	3.81	34.44	1.78	3.26	0.26	21.68	1.92
Total	851.47	100.00	1,903.82	100.00	1,250.10	100.00	1,127.26	100.00

HUMAN RESOURCE

Our work force is a critical factor in maintaining quality and safety which strengthen our competitive position and our human resource policies focus on training and retaining our employees. We identify, develop and retain our talent through an array of initiatives which include talent acquisition, learning and development, compensation and benefits, employee engagement and performance management. We train our employees on a regular basis to increase the level of operational excellence, improve productivity and maintain compliance standards on quality and safety. We believe our management policies, working environment, career development opportunities, appraisal mechanism and employee benefits are instrumental in maintaining good employee relations and employee retention.

As of 28th December 2023, our Company has a total of 8 permanent employees. The breakup of permanent employees is detailed below:

S. No.	Category	No. of Employees*
1.	Finance and legal	3
2.	Sales & Marketing	2
3.	HR/ Admin	1
4.	Operations	2
	Total	8

**The company has appointed other remaining worker on daily-wage basis. These employees are hired to carry out washing, cleaning and other menial jobs. They are not permanent employees and work on temporary basis with the Company.*

DETAILS OF PROPERTIES

Immovable Property

Details of properties are as follows:

S. No.	Details of Property	Licensor / Lessor / Owner	License / Leased / Owned	Area	Consideration /Lease Rental / License Fees (in Rs.)	Usage
1.	K-24, Ground, Basement and Upper Ground, Raja Puri, Sector-3 Dwarka New Delhi - 110059	Smt. Anita Vijay Kumar Solanki	Lease	3,050 Sq. Ft.	Rs. 2,20,000/- per month	Registered Office and Showroom 1

S. No.	Details of Property	Licensor / Lessor / Owner	License / Leased / Owned	Area	Consideration /Lease Rental / License Fees (in Rs.)	Usage
2.	RZF-1/16 B, Dabri-Palam Rd, Mahavir Enclave, Dwarka, New Delhi – 110045	Sh. Sarweshwar Prasad Choubey	Lease	1,900 Sq. Ft.	Rs. 65,000/- per month	Showroom 2
3.	K-1/36 Back portion, Raja Puri, Uttam Nagar, New Delhi -110059*	Sh. Rohit Solanki	Lease	4,800 Sq. Ft.	Rs. 1,10,000/- per month	Workshop/ Service Centre

The Company has shifted its workshop from WZ-61, Matiala Firmi, Sector-3, Opposite Carnation, New Delhi, Delhi-110059 which was mentioned in the LOI dated 03.04.2018 to **K-136, Main Rajapuri Road, Block RZB, Sector-3, Rajapuri, New Delhi-110059 as mentioned in the new LOI dated October 16, 2019.*

FINANCIAL INDEBTEDNESS OF THE COMPANY

The Company in its Draft Prospectus dated 29th December, 2023 had stated that it will repay the outstanding amounts of the loans from Hero Fincorp Limited from the Net Proceeds of the Issue. The Company's Board has transferred its outside liabilities with Herop Fincorp Limited to Deutsche Bank AG as on 5th February, 2024. This has resulted in the change of Borrower in the Object of the Issue as stated in the Draft Prospectus. The Board of the company, after considering the reduction in the overall interest cost accorded its approval to such transfer of loan. Also, even though there has been a transfer of loan liability from Hero Fincorp Limited to Deutsche Bank AG, the object of the IPO proceeds would be repayment of debt to the extent of Rs. 455.90 Lakhs.

OUR MANAGEMENT

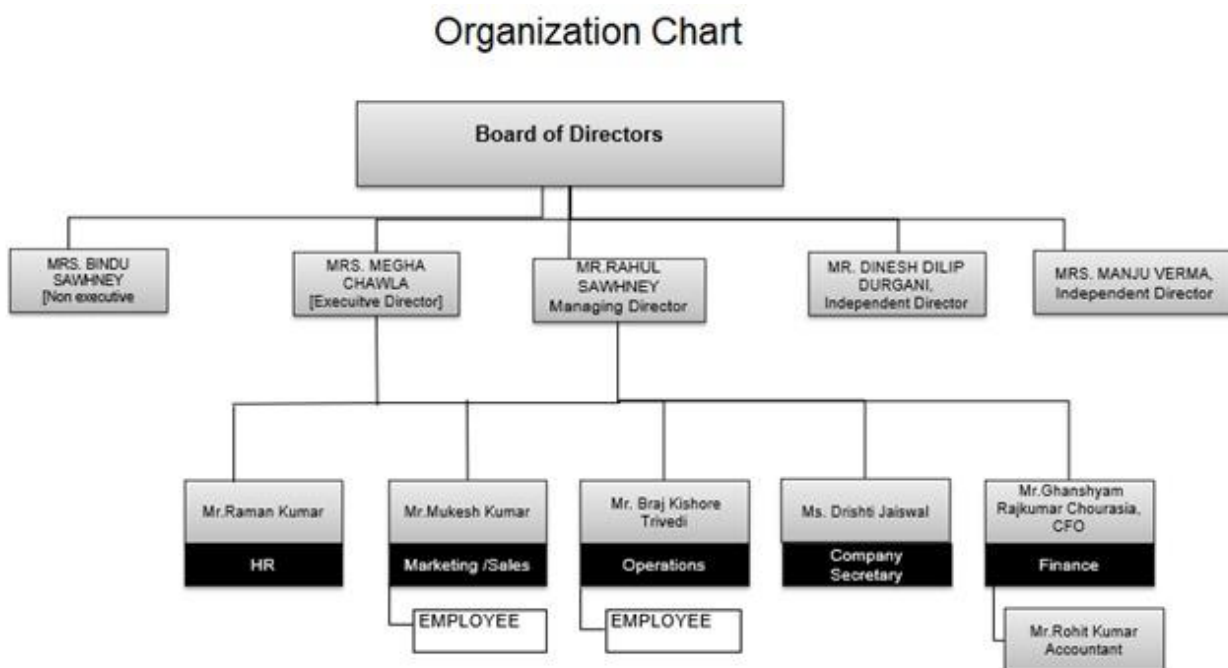
OUR KEY MANAGEMENT PERSONNEL

The Key Managerial Personnel of our Company other than our Executive Directors are as follows:

Name, Designation and Date of Joining		Qualification	Previous Employment	Remuneration paid in F.Y. 2022-23) (₹ in Lakhs)
Name	Ms. Drishti Jaiswal	She is having 2 years of experience in Company Secretary Profile and associated with IC Universal Legal (Advocate and Solicitors) as an Associate Company Secretary.	IC Universal Legal (Advocate and Solicitors)	--
Designation	Company Secretary and Compliance Officer			
Date of Appointment	18 th March, 2024			
Overall Experience	She is having 2 years of experience in Company Secretary Profile and associated with IC Universal Legal (Advocate and Solicitors) as an Associate Company Secretary.			

MANAGEMENT ORGANIZATION STRUCTURE

The Management Organization Structure of the company is depicted from the following chart:



CHANGES IN THE KEY MANAGEMENT PERSONNEL

The following are the changes in the Key Management Personnel in the last three years preceding the date of filing this Prospectus, otherwise than by way of retirement in due course.

Name of Key Managerial Personnel	Date of Event	Nature of Event	Reason for the changes
Mr. Rahul Sawhney	01 st December, 2023	Re-Designated	Re-Designated as Chairman and Managing Director
Mr. Ghanshyam Ramkumar	25 th November,	Appointed	Appointed as Chief Financial Officer

Name of Key Managerial Personnel	Date of Event	Nature of Event	Reason for the changes
Chourasia	2023		
Ms. Neha Rani	18 th December, 2023	Appointed	Appointed as Company Secretary and Compliance Officer
Ms. Neha Rani	16 th March, 2024	Resignation	Resigned from the position of Company Secretary and Compliance Officer
Ms. Drishti Jaiswal	18 th March, 2024	Appointed	Appointed as Company Secretary and Compliance Officer

SHAREHOLDING OF THE KEY MANAGEMENT PERSONNEL

Except as disclosed below, none of the Key Managerial Personnel hold any Equity Shares of our Company as on the date of this Prospectus.

S. No.	Name of Key Management Personnel	No. Equity Shares held	Category/ Status
1.	Mr. Rahul Sawhney	12,11,947	Chairman and Managing Director
2.	Ms. Drishti Jaiswal	NIL	Company Secretary and Compliance officer
3.	Mr. Ghanshyam Ramkumar Chourasia	NIL	Chief Financial Officer

OUR PROMOTERS AND PROMOTERS GROUP

DISASSOCIATION OF PROMOTERS IN THE LAST THREE YEAR

Promoters have disassociated themselves from below Companies or Firm during the preceding three years are as follow:

Name of Entities	Date of Appointment	Date of Cessation	Reason for Disassociation*
Puref International Private Limited	04 th May, 2022	28 th February, 2023	Disassociated as Director of the Company, to focus on existing business Resourceful Automobile Limited.
Peacon Agro Foods Private Limited	28 th March, 2022	16 th December, 2022	Disassociated as Director of the Company, to focus on existing business Resourceful Automobile Limited.
Pure Valley Private Limited	28 th April, 2022	13 th December, 2022	Disassociated as Director of the Company, to focus on existing business Resourceful Automobile Limited.

*Our Promoter is not holding any shares in the above mentioned companies.

SECTION – IX FINANCIAL INFORMATION OF OUR COMPANY

RESTATED FINANCIAL STATEMENTS

Particulars	Page No.
Restated Financial Statement	F-1 to F-17

Resourceful Automobiles Limited
CIN : U50401DL2018PLC329756
Previously known as Resourceful Automobiles Pvt Limited
Annexure I
Restated Summary Statement of Assets and Liabilities
All amounts are in INR Lacs unless otherwise stated

Particulars	Annexure VI Note	As at October 31, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
I. EQUITY AND LIABILITIES					
1. Shareholders' funds					
(a) Share capital	3	97.28	97.28	50.00	50.00
(b) Reserves and surplus	4	141.07	66.27	24.78	(3.95)
(c) Money received against sharewarrants					
		238.35	163.56	74.78	46.05
2. Share application money pending allotment					
3. Non-current liabilities					
(a) Long term borrowings	5	781.76	668.20	524.23	118.37
(b) Deferred tax liabilities (Net)		-	-	-	-
(c) Other long term liabilities	6	-	-	-	-
(d) Long term provisions	7	-	-	-	-
		781.76	668.20	524.23	118.37
4. Current liabilities					
(a) Short term borrowings	5	30.06	79.57	149.50	151.44
(b) Trade payables	8				
(i) Total outstanding dues of MSME		-	-	-	-
(ii) Total outstanding dues of creditors other than MSME		94.19	41.74	109.84	41.25
(c) Other current liabilities	6	16.04	28.67	139.96	68.68
(d) Short term Provisions	7	32.41	18.76	10.26	3.67
		172.70	168.73	409.57	265.04
TOTAL		1,192.81	1,000.49	1,008.58	429.46
II. ASSETS					
Non-current assets					
(a) Property, plant and equipment	9	31.48	35.51	40.43	43.65
(b) Intangible assets		-	-	-	-
(c) Capital work in progress		-	-	-	-
(d) Intangible assets under development		-	-	-	-
(e) Non-current investments		-	-	-	-
(f) Deferred tax assets (net)	10	7.53	6.73	6.51	5.09
(g) Long term loans and advances	11	-	-	-	-
(h) Other non current assets	12	-	-	-	-
		39.01	42.24	46.94	48.74
Current assets					
(a) Current investments					
(b) Inventories	13	709.92	512.21	415.50	166.25
(c) Trade receivables	14	9.00	8.60	134.77	14.86
(d) Cash and cash equivalents	15	19.88	20.59	7.46	69.65
(e) Short-term loans & advances	11	286.89	272.57	196.61	115.45
(f) Other current assets	12	128.11	144.28	207.30	14.51
		1,153.80	958.25	961.64	380.72
TOTAL		1,192.81	1,000.49	1,008.58	429.46

The above Statement should be read with the Annexure IV - Significant Accounting Policies and Other Explanatory Notes to Restated Summary Statements, Annexure V - Statement of Restatement Adjustments to Audited Financial Statements and Annexure VI - Notes to Restated Summary Statements.

The above restated summary statement of assets and liabilities should be read in conjunction with the accompanying notes.

In terms of our report attached

For **SGNA & Company**
Chartered Accountants
Firm Reg. no. 017007N

Niitesh N Agrawal
Partner
M. No. 527125

Place :
Date :

For and on behalf of the Board of Directors
Resourceful Automobiles Limited

Bindu Sawhney
Whole Time Director
DIN : 08060807

Place :
Date :

Rahul Sawhney
Managing Director
DIN : 07635427

Place :
Date :

Ghansyam Chourasia
Chief Financial Officer

Place :
Date :

Neha Rani
Company Secretary

Place :
Date :

Resourceful Automobiles Limited
CIN : U50401DL2018PLC329756
Previously known as Resourceful Automobiles Pvt Limited
Annexure II
Restated Summary Statement of Profit & loss
All amounts are in INR Lacs unless otherwise stated

Particulars	Annexure VI Note	For the Seven month ended October 31, 2023	Year ended March 31, 2023	Year ended March 31, 2022	Year ended March 31, 2021
I. Revenue from operation	16	814.93	1,883.92	1,231.71	1,103.79
II. Other income	17	36.54	54.34	18.39	23.47
III. Total Revenue (I + II)		851.47	1,938.26	1,250.10	1,127.26
IV. Expenses:					
Purchase of stock in trade	18	822.59	1,696.04	1,275.19	1,041.58
Changes in inventories	19	(197.71)	(96.71)	(249.25)	(71.47)
Employee benefits expense	20	8.54	33.37	45.87	50.77
Finance costs	21	45.44	73.83	39.51	14.69
Depreciation and amortization expense	22	4.04	14.05	12.52	20.66
Other expenses	23	68.33	157.79	87.65	70.23
V. Total expenses		751.23	1,878.37	1,211.49	1,126.44
VI. Profit before Tax (III - V)		100.24	59.89	38.61	0.82
VII. Tax expense:					
Current Tax		26.25	18.61	11.30	3.67
Deferred Tax		(0.80)	(0.22)	(1.42)	(3.01)
Adjustment of tax related to earlier years		-	-	-	-
Total Tax Expense		25.45	18.39	9.88	0.66
VIII Profit After Tax before share of profit from associates (VI - VII)		74.79	41.50	28.73	0.16
Add: Share of Profit in Associates		-	-	-	-
IX Profit After share of profit from associates		74.79	41.50	28.73	0.16
X Earnings per equity share (face value of INR 10 each)	27				
Basic (in INR)		7.69	4.27	5.75	0.03
Diluted (in INR)		7.69	4.27	5.75	0.03

The above Statement should be read with the Annexure IV - Significant Accounting Policies and Other Explanatory Notes to Restated Summary Statements, Annexure V - Statement of Restatement Adjustments to Audited Financial Statements and Annexure VI - Notes to Restated Summary Statements.

The above restated consolidated summary statement of profit and loss should be read in conjunction with the accompanying notes.

In terms of our report attached

For SGNA & Company
Chartered Accountants
Firm Reg. no. 017007N

For and on behalf of the Board of Directors
Resourceful Automobiles Limited

Niitesh N Agrawal
Partner
M. No. 527125

Place :
Date :

Bindu Sawhney
Whole Time Director
DIN : 08060807

Place :
Date :

Rahul Sawhney
Managing Director
DIN : 07635427

Place :
Date :

Ghansyam Chourasia
Chief Financial Officer

Place :
Date :

Neha Rani
Company Secretary

Place :
Date :

Resourceful Automobiles Limited
CIN : U50401DL2018PLC329756
Previously known as Resourceful Automobiles Pvt Limited
Annexure III
Restated Summary Statement of Cash Flow
All amounts are in INR Lacs unless otherwise stated

Particulars	For the Seven month ended October 31, 2023	Year ended March 31, 2023	Year ended March 31, 2022	Year ended March 31, 2021
A. Cash flow from operating activities				
Net Profit before tax	100.24	59.89	38.61	0.82
<i>Adjustments to reconcile profit before tax to net cash flows:</i>				
Depreciation and amortization Expense	4.04	14.05	12.52	20.66
Interest Income	-	-	-	-
TDS on Equity Shares	-	-	-	-
Interest Expense	45.44	73.83	39.51	14.69
Gain of Sale of Property, plant & equipment (net)	-	-	-	-
Foreign exchange fluctuation losses	-	-	-	-
Trade and other receivable written off	-	-	-	-
Deferred revenue expenditure W/off	-	-	-	-
Operating profit before working capital changes	149.72	147.77	90.64	36.17
Working capital adjustments:				
(Increase)/ Decrease in trade receivables	(0.41)	126.17	(119.91)	11.85
(Increase)/ Decrease in Inventories	(197.71)	(96.71)	(249.25)	(71.49)
(Increase)/ Decrease in loans & advances	(14.32)	(75.96)	(81.18)	23.32
(Increase)/ Decrease in other current asset	16.17	63.02	(192.79)	16.53
Increase/ (Decrease) in other current liability	(12.64)	(111.29)	71.29	45.56
Increase/ (Decrease) in trade payable	52.45	(68.10)	68.59	(6.94)
Increase/ (Decrease) in short term provisions	13.66	8.50	6.59	3.03
Increase/ (Decrease) in long term provisions	-	-	-	-
(Increase)/ Decrease in other non current asset	-	-	-	-
Increase/ (Decrease) in non current liability	-	-	-	-
Cash generated from operations	6.92	(6.60)	(406.04)	58.02
Net income tax paid	26.25	18.61	11.30	3.67
Net cash generated from operating activities	(19.33)	(25.21)	(417.33)	54.35
B. Cash flow from investing activities				
Purchase of property, plant and equipment (net)	(0.01)	(9.14)	(9.29)	(18.17)
(Investment in) / Withdrawal from Deposits with banks (net)	-	-	-	-
Interest Received	-	-	-	-
Issue of Equity Shares	-	-	-	-
Net cash used for investing activities	(0.01)	(9.14)	(9.29)	(18.17)
C. Cash flow from financing activities				
Proceeds from borrowings (Net)	64.07	74.02	403.93	32.25
Proceeds from Issue of equity shares	-	47.28	-	-
Dividend Paid	-	-	-	-
Interest paid	(45.44)	(73.83)	(39.51)	(14.69)
Net cash generated from financing activities	18.63	47.47	364.42	17.56
Net increase/ (decrease) in cash or cash equivalents	(0.71)	13.13	(62.19)	53.75
Cash and cash equivalents at beginning of year	20.59	7.46	69.65	15.90
Cash and cash equivalents at end of year	19.88	20.59	7.46	69.65
Components of Cash & cash equivalents				
Balances with banks				
- In current account	10.68	5.77	0.59	12.73
- In overdraft facilities	-	-	-	0.01
- In Deposits with bank (having maturity of less than three months)	-	-	-	-
Cash on hand	9.20	14.82	6.87	56.91
	19.88	20.59	7.46	69.65

The above Statement should be read with the Annexure IV - Significant Accounting Policies and Other Explanatory Notes to Restated Summary Statements, Annexure V - Statement of Restatement Adjustments to Audited Financial Statements and Annexure VI - Notes to Restated Summary Statements.

The above restated summary statement of cash flows should be read in conjunction with the accompanying notes.

For SGNA & Company
Chartered Accountants
Firm Reg. no. 017007N

For and on behalf of the Board of Directors
Resourceful Automobiles Limited

Niitesh N Agrawal
Partner
M. No. 527125

Bindu Sawhney
Whole Time Director
DIN : 08060807

Rahul Sawhney
Managing Director
DIN : 07635427

Place :
Date :

Place :
Date :

Place :
Date :

Ghansyam Chourasia
Chief Financial Officer

Neha Rani
Company Secretary

Place :
Date :

Place :
Date :

Resourceful Automobiles Limited**CIN : U50401DL2018PLC329756***Previously known as Resourceful Automobiles Pvt Limited***Annexure IV****Significant Accounting Policies and Other Explanatory Notes to Restated Summary Statement****All amounts are in INR Lacs unless otherwise stated**

1. Corporate Information

Resourceful Automobiles Limited ("RAL") is a public limited Company domiciled in India and has its registered office K-24, UPPER GROUND, KH NO. 107/10 MAIN ROAD, RAJA PURI, West Delhi, NEW DELHI, Delhi, India, 110059. The company is engaged in the business of sale of bikes and other related services etc.

2. Basis of consolidation and significant accounting policies**2.1 Basis of accounting and preparation of financial statements**

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013 and the relevant provisions of the Companies Act, 2013 ("the 2013 Act") / Companies Act, 1956 ("the 1956 Act"), as applicable. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

2.2 Summary of significant accounting policies**(a) Use of estimates**

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

(b) Property, Plant and Equipment

Property, plant and equipment are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. The cost comprises purchase price, borrowing costs if capitalization criteria are met, directly attributable cost of bringing the asset to its working condition for the intended use and initial estimate of decommissioning, restoring and similar liabilities. Any trade discounts and rebates are deducted in arriving at the purchase price. Such cost includes the cost of replacing part of the plant and equipment. When significant parts of property, plant and equipment are required to be replaced at intervals, the company depreciates them separately based on their specific useful lives. Likewise, when a major inspection is performed, its cost is recognised in the carrying amount of the plant and equipment as a replacement if the recognition criteria are satisfied. All other repair and maintenance costs are recognised in profit or loss as incurred.

Gains or losses arising from derecognition of property, plant and equipment are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is derecognized.

The company identifies and determines cost of each component/ part of the asset separately, if the component/ part has a cost which is significant to the total cost of the asset and has useful life that is materially different from that of the remaining asset.

(a) Depreciation on property, plant and equipment

Depreciation on property, plant and equipment is calculated on a written down value basis using the rates arrived at, based on the useful lives estimated by the management. The identified components are depreciated separately over their useful lives; the remaining components are depreciated over the life of the principal asset. The Company has used the rates prescribed under Schedule II to the Companies Act, 2013, which inter alia are based on the estimated useful life of the assets. The company has used the following rates to provide depreciation on its property, plant and equipment

Useful lives estimated by the management (years) as per Schedule II of Companies act, 2013

Office Equipment	5 years
Vehicle	8 years
Furniture and Fixture	10 years
Computer	3 years

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

(b) Intangible assets

Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less accumulated amortization and accumulated impairment losses, if any. Intangible assets are assessed for impairment whenever there is an indication that the intangible asset may be impaired.

Intangible assets are amortized on a straight line basis over the useful life of the as under-

Computer software	5 years
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Intangible assets internally generated are measured at the cost that can be directly attributed, or allocated on a reasonable and consistent basis. Following initial recognition, intangible assets are carried at cost less accumulated amortization and accumulated impairment losses, if any. Intangible assets are assessed for impairment whenever there is an indication that the intangible asset may be impaired.

Intangible assets are amortized on a straight line basis over the useful life of the as under-

Licensing Agreement Rights	5 years
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(c) Leases

Where the Company is a lessee:

Leases, where the lessor effectively retains substantially all the risks and benefits of ownership of the leased item, are classified as operating leases. Operating lease payments are recognized as an expense in the statement of profit and loss on a straight-line basis over the lease term, if the lease agreement contains a specific lock-in-period otherwise expense is recognised as per lease terms.

(d) Impairment of fixed assets

The Company assesses at each reporting date whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the company estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or cash-generating unit's (CGU) net selling price and its value in use. The recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or companies of assets. Where the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining net selling price, recent market transactions are taken into account, if available. If no such transactions can be identified, an appropriate valuation model is used.

Impairment losses, including impairment on inventories, are recognized in the statement of profit and loss. After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

An assessment is made at each reporting date as to whether there is any indication that previously recognized impairment losses may no longer exist or may have decreased. If such indication exists, the company estimates the asset's or cash-generating unit's recoverable amount. A previously recognized impairment loss is reversed only if there has been a change in the assumptions used to determine the asset's recoverable amount since the last impairment loss was recognized. The reversal is limited so that the carrying amount of the asset does not exceed its recoverable amount, nor exceed the carrying amount that would have been determined, net of depreciation, had no impairment loss been recognized for the asset in prior years. Such reversal is recognized in the statement of profit and loss.

Resourceful Automobiles Limited

CIN : U50401DL2018PLC329756

Previously known as Resourceful Automobiles Pvt Limited

Annexure IV

Significant Accounting Policies and Other Explanatory Notes to Restated Summary Statement

All amounts are in INR Lacs unless otherwise stated

(e) Revenue recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognized:

Income from services

The company exercises judgement in determining whether the performance obligation is satisfied at a point in time or over a period of time. The company considers indicators such as how customer consumes benefits as services are rendered, transfer of significant risks and rewards to the customer, acceptance of delivery by the customer, etc.

Interest income

Revenue is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

(f) Retirement and other employee Benefits

Retirement benefit in the form of provident fund is a defined contribution scheme. The contributions to the provident fund are charged to the statement of profit and loss for the year when the contributions are due.

The company operates a defined benefit plans for its employees, viz., gratuity. The costs of providing benefits under this plan is determined on the basis of actuarial valuation at each year-end. Actuarial valuation is carried out for plan using the projected unit credit method. Actuarial gains and losses for defined benefit plan is recognized in full in the period in which they occur in the statement of profit and loss.

(g) Foreign currency translation

Initial recognition

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

Conversion

Foreign currency monetary items are retranslated using the exchange rate prevailing at the reporting date. Non-monetary items, which are measured in terms of historical cost denominated in a foreign currency, are reported using the exchange rate at the date of the transaction. Non-monetary items, which are measured at fair value or other similar valuation denominated in a foreign currency, are translated using the exchange rate at the date when such value was determined.

Exchange differences

The company accounts for exchange differences arising on translation/ settlement of foreign currency monetary items as income or as expenses in the period in which they arise.

(h) Income taxes

Tax expense comprises current and deferred tax. Current income-tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income-tax Act, 1961 enacted in India. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

Deferred income taxes reflect the impact of timing differences between taxable income and accounting income originating during the current year and reversal of timing differences for the earlier years. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted at the reporting date.

Deferred tax liabilities are recognized for all taxable timing differences. Deferred tax assets are recognized for deductible timing differences only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits.

The carrying amount of deferred tax assets are reviewed at each reporting date. The company writes-down the carrying amount of deferred tax asset to the extent that it is no longer reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which deferred tax asset can be realized. Any such write-down is reversed to the extent that it becomes reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available.

Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set-off current tax assets against current tax liabilities and the deferred tax assets and deferred taxes relate to the same taxable entity and the same taxation

Resourceful Automobiles Limited**CIN : U50401DL2018PLC329756***Previously known as Resourceful Automobiles Pvt Limited***Annexure IV****Significant Accounting Policies and Other Explanatory Notes to Restated Summary Statement****All amounts are in INR Lacs unless otherwise stated**

(i) Earnings Per Share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting preference dividends and attributable taxes (if any)) by the weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the period is adjusted for events such as bonus issue, bonus element in a rights issue, share split, and reverse share split (consolidation of shares) that have changed the number of equity shares outstanding, without a corresponding change in resources.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

(j) Provisions & Contingencies

A provision is recognized when the company has a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

(k) Contingent liabilities

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The company does not recognize a contingent liability but discloses its existence in the financial statements.

(l) Cash and cash equivalents

Cash and cash equivalents for the purposes of cash flow statement comprise cash at bank and in hand and short-term investments with an original maturity of three months or less.

(m) Current and non current classification

company presents assets and liabilities in the balance sheet based on current/non-current classification.

An asset is treated as current when it is:

- Expected to be realised or intended to sold or consumed in normal operating cycle
- Held primarily for the purpose of trading
- Expected to be realised within twelve months after the reporting period, or
- Cash or cash equivalents unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period

All other assets are classified as non-current

A liability is treated as current when it is:

- Expected to be settled in normal operating cycle
- Held primarily for the purpose of trading
- Due to be settled within twelve months after the reporting period, or
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period

All other liabilities are classified as non-current.

Deferred tax assets/liabilities are classified as non-current assets/liabilities.

The operating cycle is the time between the acquisition of assets for processing and their realisation/settlement in cash and cash equivalents. The companies have identified twelve months as their operating cycle for classification of their current assets and liabilities.

Resourceful Automobiles Limited**CIN : U50401DL2018PLC329756***Previously known as Resourceful Automobiles Pvt Limited***Annexure V****Statement of Restatement Adjustments to Audited Financial Statements****All amounts are in INR Lacs unless otherwise stated****Part A: Statement of Restatement Adjustments to Audited Financial Statements****Reconciliation between equity as per audited statutory financial statements and restated summary statements**

Particulars	As at October 31, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
Equity (as per audited statutory financial statements)	238.35	163.55	74.78	46.05
Restatement adjustments:				
Tax related to earlier years	-	-	-	-
Prior Period Expenses	-	-	-	-
Total equity as per restated summary statement of assets and liabilities	238.35	163.55	74.78	46.05

Reconciliation between profit/(loss) as per audited statutory financial statements and restated summary statements

Particulars	As at October 31, 2023	Year ended March 31, 2023	Year ended March 31, 2022	Year ended March 31, 2021
Profit/(loss) after tax (as per audited statutory financial statements)	74.79	41.50	28.73	0.16
Restatement adjustments:				
Tax related to earlier years	-	-	-	-
Prior Period Expenses	-	-	-	-
Restated profit/(loss) after tax for the year	74.79	41.50	28.73	0.16

Part B: Material Recompanying

Appropriate recompanys have been made in the restated summary statement of assets and liabilities, restated summary statement of profit and loss and restated summary statement of cash flows, wherever required, by reclassification of the corresponding items of income, expenses, assets, liabilities and cash flows, in order to bring them in line with the accounting policies and classification as per the summary statements of the Company for the period ended October 31, 2023 prepared in accordance with Schedule III of Companies Act, 2013, requirements of Indian GAAP's - 'Presentation of financial statements' and other applicable Indian GAAP's principles and the requirements of the Securities and Exchange Board of India (Issue of Capital & Disclosure Requirements) Regulations, 2018, as amended.

Part C: Non adjusting items

Other audit qualifications included in the annexure to the Auditors' reports issued under Companies (Auditor's Report) Order, 2020, on the financial statements for the year ended March 31, 2023 & March 31, 2022, and audit qualifications included in the annexure to the Auditors' reports issued under Companies (Auditor's Report) Order, 2016 for the year ended March 31, 2021, which do not require any corrective adjustment in the Restated Summary Statements are as follows: NIL

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3 Share Capital

Particulars	As at October 31, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
Authorised 1,20,00,000 Equity Shares of Rs. 10/- each (March 2023 : 12,00,000 March 2022 : 5,00,000 and March 2021 : 5,00,000) equity shares of Rs. 10/- each	1,200.00	1,200.00	50.00	50.00
Issued, Subscribed & Paid Up 972800 Equity Shares of Rs. 10/- each (March 2023 : 972800, March 2022 : 5,00,000 and March 2021 : 5,00,000) equity shares of Rs. 10/- each	97.28	97.28	50.00	50.00
Total issued, subscribed & fully Paid up Share capital	97.28	97.28	50.00	50.00

a. Reconciliation of shares outstanding at the beginning and at the end of the Reporting Period

	As at October 31, 2023		As at March 31, 2023		As at March 31, 2022		As at March 31, 2021	
Particulars	No. of shares	Amount	No. of shares	Amount	No. of shares	Amount	No. of shares	Amount
At the beginning of the Period	9,72,800	97.28	5,00,000	50.00	5,00,000	50.00	5,00,000	50.00
Issued during the period (refer note f below)	-	-	4,72,800	47.28	-	-	-	-
Outstanding at the end of the period	9,72,800	97.28	9,72,800	97.28	5,00,000	50.00	5,00,000	50.00

b. Terms/Rights attached to Equity Shares

The Holding Company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the Holding Company, holder of equity shares will be entitled to receive remaining assets of the Holding Company after distribution of all preferential amount. The distribution will be in proportion to the number of equity shares held by the shareholders.

c. Details of Shareholders holding more than 5 % share in the Holding Company

	As at October 31, 2023		As at March 31, 2023		As at March 31, 2022		As at March 31, 2021	
Particulars	No. of shares	% holding	No. of shares	% holding	No. of shares	% holding	No. of shares	% holding
Equity shares of Rs. 10 each fully paid								
Rahul Sahwney	7,22,795	74.30%	7,22,800	74.30%	2,50,000	50.00%	2,50,000	50.00%
Bindu Sahwney	2,50,000	25.70%	2,50,000	25.70%	2,50,000	50.00%	2,50,000	50.00%

d.1 . Shares held by each promotor:

	As at October 31, 2023			As at March 31, 2023		
Particulars	No. of shares	% holding	Change %	No. of shares	% holding	Change %
Equity shares of Rs. 10 each fully paid						
Rahul Sahwney	7,22,795	74.30%	0.00%	7,22,800	74.30%	189
Bindu Sahwney	2,50,000	25.70%	0.00%	2,50,000	25.70%	-

d.2 . Shares held by each promotor:

	As at March 31, 2022			As at March 31, 2021		
Particulars	No. of shares	% holding	Change %	No. of shares	% holding	Change %
Equity shares of Rs. 10 each fully paid						
Rahul Sahwney	2,50,000	50.00%	0.00%	2,50,000	50.00%	0.00%
Bindu Sahwney	2,50,000	50.00%	0.00%	2,50,000	50.00%	0.00%

e. Increase in authorised equity share capital:

During the year ended March 31, 2023, the Company has in aggregate increased its authorised Equity Share Capital by INR 1150.00 lacs divided into 1,15,00,000 equity shares of INR 10/- each vide Shareholders' approval at Extraordinary General Meeting (EGM) held on May 21st 2022.

f. During the year ended March 31, 2023, the Company has allotted 4,72,800 equity shares of INR 10/- each.

4 Reserves and Surplus

	As at October 31, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
Retained earnings	141.07	66.27	24.78	-3.95
	141.07	66.27	24.78	-3.95

4.1 Retained earnings

Balance at the beginning of the year	66.27	24.78	(3.95)	(4.11)
Profit for the year	74.79	41.50	28.73	0.16
Issue of Sweat Equity Shares	-	-	-	-
Issue of Bonus Share	-	-	-	-
Tax on Sweat Equity Share	-	-	-	-
Dividend on equity shares	-	-	-	-
Dividend distribution tax	-	-	-	-
Balance at the end of the year	141.07	66.27	24.78	(3.95)

5 Borrowings

	As at October 31, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
Non-current				
Secured				
Term loans - Hero Fincorp	717.70	647.48	481.33	95.13
Term loans - IDFC	64.06	20.72	25.50	-
Vehicle loan (refer note (a) below)	-	-	17.40	23.24
Less: Current maturities	-	-	-	-
	781.76	668.20	524.23	118.37
Current				
Secured Loans				
Current Maturities of term loan	-	-	-	-
Credit facilities from banks (refer note (b) below)	-	49.51	119.44	150.33
	-	49.51	119.44	150.33
Unsecured Loans				
From Directors & Shareholders (refer note (c) below)	-	-	-	1.11
From NBFC	30.06	30.06	30.06	-
	30.06	79.57	149.50	151.44

Note:-

- Vehicle loan is secured by hypothecation of respective vehicle.
- Credit facilities were secured by immovable properties owned by the directors.
- Borrowings from directors & shareholders are interest free and repayable on demand.

6 Other Liabilities

Non Current

Rent equalisation reserve

Current

Audit fees payable
TDS payable
Salary payable
Rent payable
Advances from customers
GST payable
Output liability
Other current liability

As at October 31, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
-	-	-	-
-	-	-	-
0.30	0.30	0.30	0.30
3.45	7.50	2.39	0.99
-	1.86	2.87	3.42
9.40	16.18	-	-
-	-	124.93	57.38
-	-	2.22	6.44
-	-	-	0.15
2.89	2.83	7.25	-
16.04	28.67	139.96	68.68

7 Provisions

Non-current

Provision for gratuity

Current

Provision for income tax

As at October 31, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
-	-	-	-
-	-	-	-
32.41	18.76	10.26	3.67
32.41	18.76	10.26	3.67

8 Trade Payable

(i) Total outstanding dues of MSME

(ii) Total outstanding dues of creditors other than MSME

As at October 31, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
-	-	-	-
94.19	41.74	109.84	41.25
94.19	41.74	109.84	41.25

8.1 Trade payable aging schedule

For the seven months ended October 31, 2023

Particulars	Unbilled Payables	Payables Not Due	Outstanding for following periods from due date of payment				
			Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	-	-	-	-	-	-	-
(ii) Disputed dues- MSME	-	-	-	-	-	-	-
(iii) Others	-	-	94.19	-	-	-	94.19
(iv) Disputed dues- Others	-	-	-	-	-	-	-
Total	-	-	94.19	-	-	-	94.19

As at March 31, 2023

Particulars	Unbilled Payables	Payables Not Due	Outstanding for following periods from due date of payment				
			Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	-	-	-	-	-	-	-
(ii) Disputed dues- MSME	-	-	-	-	-	-	-
(iii) Others	-	-	41.74	-	-	-	41.74
(iv) Disputed dues- Others	-	-	-	-	-	-	-
Total	-	-	41.74	-	-	-	41.74

As at March 31, 2022

Particulars	Unbilled Payables	Payables Not Due	Outstanding for following periods from due date of payment				
			Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	-	-	-	-	-	-	-
(ii) Disputed dues- MSME	-	-	-	-	-	-	-
(iii) Others	-	-	109.84	-	-	-	109.84
(iv) Disputed dues- Others	-	-	-	-	-	-	-
Total	-	-	109.84	-	-	-	109.84

As at March 31, 2021

Particulars	Unbilled Payables	Payables Not Due	Outstanding for following periods from due date of payment				
			Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	-	-	-	-	-	-	-
(ii) Disputed dues- MSME	-	-	-	-	-	-	-
(iii) Others	-	-	41.25	-	-	-	41.25
(iv) Disputed dues - Others	-	-	-	-	-	-	-
Total	-	-	41.25	-	-	-	41.25

Micro, Small and Medium Enterprises Development Act

Information as required to be furnished as per section 22 of the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act) is given below. This information has been determined to the extent such parties have been identified on the basis of information available with the group.

(i) The principal amount and the interest due thereon remaining unpaid to any supplier covered under MSMED Act:

- Principal amount
- Interest thereon

-
-

(ii) The amount of interest paid by the buyer in terms of section 16, of the MSMED Act, 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year.

-
-

(iii) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under this Act.

-
-

(iv) The amount of interest accrued and remaining unpaid at the end of each accounting year.

-
-

(v) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the MSMED Act, 2006.

-
-

(vi) Due to Micro, Small and Medium Enterprises have been determined to the extent such parties have been identified on the basis of information collected by the management. This has been relied upon by the auditor.

Resourceful Automobiles Limited
CIN : U50401DL2018PLC329756
Previously known as Resourceful Automobiles Pvt Limited
Annexure VI
Notes the restated summary statements
All amounts are in INR Lacs unless otherwise stated
9. Restated Statement of Fixed Assets

Particulars	31-10-2023	31-03-2023	31-03-2022	31-03-2021
(A) Tangible Assets				
Furniture & Fittings				
Gross Block - Opening Balance	14.75	6.49	-	-
Addition/Sale during the year	-	8.26	6.49	-
Gross Block - Closing Balance	14.75	14.75	6.49	-
Accumulated Depreciation - Opening Balance	4.95	0.13	-	-
Depreciation during the year	1.48	4.82	0.13	-
Accumulated Depreciation - Closing Balance	6.43	4.95	0.13	-
Net Block	8.32	9.80	6.35	-
Computers & Other Accessories				
Gross Block - Opening Balance	2.56	2.45	0.93	0.80
Addition/Sale during the year	-	0.11	1.53	0.13
Gross Block - Closing Balance	2.56	2.56	2.45	0.93
Accumulated Depreciation - Opening Balance	1.77	1.12	0.85	0.30
Depreciation during the year	0.29	0.65	0.27	0.55
Accumulated Depreciation - Closing Balance	2.06	1.77	1.12	0.85
Net Block	0.50	0.79	1.33	0.08
Building				
Gross Block - Opening Balance	47.03	37.28	37.28	19.34
Addition/Sale during the year	-	9.75	-	17.94
Gross Block - Closing Balance	47.03	47.03	37.28	37.28
Accumulated Depreciation - Opening Balance	24.05	17.06	9.99	4.24
Depreciation during the year	2.06	6.99	7.07	5.75
Accumulated Depreciation - Closing Balance	26.12	24.05	17.06	9.99
Net Block	20.92	22.98	20.22	27.29
Office Equipments				
Gross Block - Opening Balance	5.71	3.70	2.41	2.29
Addition/Sale during the year	-	2.02	1.29	0.12
Gross Block - Closing Balance	5.71	5.71	3.70	2.41
Accumulated Depreciation - Opening Balance	3.77	2.18	2.12	1.06
Depreciation during the year	0.21	1.59	0.06	1.06
Accumulated Depreciation - Closing Balance	3.98	3.77	2.18	2.12
Net Block	1.74	1.94	1.52	0.29
Vehicles				
Gross Block - Opening Balance	0.00	42.70	42.70	42.70
Addition/Sale during the year	-	(42.70)	-	-
Gross Block - Closing Balance	0.00	0.00	42.70	42.70
Accumulated Depreciation - Opening Balance	-	31.71	26.71	13.41
Depreciation during the year	-	-	4.99	13.30
Adjustment during the year	-	(31.71)	-	-
Accumulated Depreciation - Closing Balance	-	-	31.71	26.71
Net Block	0.00	0.00	11.00	15.99
Total Net Block of Property, Plant & Equipment	31.48	35.51	40.43	43.65

10 Deferred tax asset

Deferred Tax Assets/Liabilities Provision

WDV As Per Companies Act 2013
WDV As Per Income tax Act
Difference in WDV
(DTA)/DTL

Deferred Tax Assets Provision

Opening Balance of (DTA)/DTL
Add: Provision for the year
Closing Balance of (DTA)/DTL

As at October 31, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
31.48	35.51	40.43	43.65
60.44	64.56	63.62	62.82
(28.96)	(29.05)	(23.20)	(19.17)
(7.53)	(6.73)	(6.51)	(5.09)
(6.73)	(6.51)	(5.09)	(2.08)
(0.80)	(0.22)	(1.42)	(3.01)
(7.53)	(6.73)	(6.51)	(5.09)

11 Loans & advances

Non - current

(unsecured and considered good)
Security Deposits

As at October 31, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
-	-	-	-
-	-	-	-

Current

(unsecured and considered good)

Security Deposit - Showroom
Security Deposit - Yamaha
Staff Loans & Advances
Advance to Parties
Advance to Others
Bank Guarantee

9.93	19.10	17.58	9.94
3.00	3.00	3.00	3.00
1.12	-	23.46	-
272.84	250.47	59.12	4.03
-	-	88.45	93.48
-	-	5.00	5.00
286.89	272.57	196.61	115.45

12 Other assets

Non - current

Other recoverable

As at October 31, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
-	-	-	-
-	-	-	-

Current

GST Receivable
GST Cash Ledger
TDS Receivable
TCS Receivable
Other Current Assets
Deffered Expenditure
MAT Credit
Income Tax Refund

14.48	7.44	19.77	0.10
-	-	-	0.00
-	-	-	0.73
-	-	0.15	0.52
113.03	136.24	187.20	-
-	-	-	12.98
0.18	0.18	0.18	0.18
0.42	0.42	-	-
128.11	144.28	207.30	14.51

13 Inventories

Stock in Trade

Closing Stock

As at October 31, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
709.92	512.21	415.50	166.25
709.92	512.21	415.50	166.25

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14 Trade Receivables

Secured, considered good
Unsecured, considered good

Less: Provision for doubtful receivables

As at October 31, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
-	-	-	-
9.00	8.60	134.77	14.86
9.00	8.60	134.77	14.86
9.00	8.60	134.77	14.86

14.1 Trade receivable aging schdule

For the Seven months ended October 31, 2023

Particulars	Unbilled Dues	Not Due	Less than 6 months	Outstanding for following periods from due date of Receipts				Total
				6 months - 1 year	1-2 years years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables – considered good	-	-	9.00	-	-	-	-	9.00
(ii) Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-	-
(iii) Disputed Trade Receivables–considered good	-	-	-	-	-	-	-	-
(iv) Disputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-	-
Less: Provision for doubtful receivable (Disputed + Undisputed)	-	-	-	-	-	-	-	-
			9.00	-	-	-	-	9.00

As at March 31, 2023

Particulars	Unbilled Dues	Not Due	Less than 6 months	Outstanding for following periods from due date of Receipts				Total
				6 months - 1 year	1-2 years years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables – considered good	-	-	8.60	-	-	-	-	8.60
(ii) Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-	-
(iii) Disputed Trade Receivables–considered good	-	-	-	-	-	-	-	-
(iv) Disputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-	-
Less: Provision for doubtful receivable (Disputed + Undisputed)	-	-	-	-	-	-	-	-
			8.60	-	-	-	-	8.60

As at March 31, 2022

Particulars	Unbilled Dues	Not Due	Less than 6 months	Outstanding for following periods from due date of Receipts				Total
				6 months - 1 year	1-2 years years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables – considered good	-	-	134.77	-	-	-	-	134.77
(ii) Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-	-
(iii) Disputed Trade Receivables–considered good	-	-	-	-	-	-	-	-
(iv) Disputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-	-
Less: Provision for doubtful receivable (Disputed + Undisputed)	-	-	-	-	-	-	-	-
			134.77	-	-	-	-	134.77

As at March 31, 2021

Particulars	Unbilled Dues	Not Due	Less than 6 months	Outstanding for following periods from due date of Receipts				Total
				6 months - 1 year	1-2 years years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables – considered good	-	-	14.86	-	-	-	-	14.86
(ii) Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-	-
(iii) Disputed Trade Receivables–considered good	-	-	-	-	-	-	-	-
(iv) Disputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-	-
Less: Provision for doubtful receivable (Disputed + Undisputed)	-	-	-	-	-	-	-	-
			14.86	-	-	-	-	14.86

15 Cash and bank balance

Cash and cash equivalents

Balances with banks
- In current account
- In Credit Card Account

Cash in hand

Other bank balances

- Deposits with bank (having original maturity of more than three months but less than twelve months)
(refer note (b) and (c) below)

As at October 31, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
10.68	5.77	0.59	12.73
-	-	-	0.01
9.20	14.82	6.87	56.91
19.88	20.59	7.46	69.65
-	-	-	-
19.88	20.59	7.46	69.65

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16 Revenue From Operation				
	For the seven months ended October 31, 2023	Year ended March 31, 2023	Year ended March 31, 2022	Year ended March 31, 2021
16.1 Revenue from contracts with customer				
Sale of Goods	814.93	1,883.92	1,231.71	1,103.79
	814.93	1,883.92	1,231.71	1,103.79
17 Other Income				
	For the seven months ended October 31, 2023	Year ended March 31, 2023	Year ended March 31, 2022	Year ended March 31, 2021
Sale of Spare Parts & Servicing	36.54	54.34	18.39	23.47
Gain of Sale of Property, plant & equipment (net)	-	-	-	-
	36.54	54.34	18.39	23.47
18 Cost of services rendered				
	For the seven months ended October 31, 2023	Year ended March 31, 2023	Year ended March 31, 2022	Year ended March 31, 2021
Purchase of Stock in trade	822.59	1,696.04	1,275.19	1,041.59
	-	-	-	-
	822.59	1,696.04	1,275.19	1,041.58
19 Change in Inventories				
	For the seven months ended October 31, 2023	Year ended March 31, 2023	Year ended March 31, 2022	Year ended March 31, 2021
Closing Stock	709.92	512.21	415.50	166.25
Opening Stock	512.21	415.50	166.25	94.78
	(197.71)	(96.71)	(249.25)	(71.47)
20 Employee Benefit Expense				
	For the seven months ended October 31, 2023	Year ended March 31, 2023	Year ended March 31, 2022	Year ended March 31, 2021
Salaries, wages & bonus	8.51	33.36	44.39	48.06
Incentives	-	-	0.73	1.75
Staff Welfare Expense	0.03	0.01	0.75	0.96
	8.54	33.37	45.87	50.77
21 Finance Cost				
	For the seven months ended October 31, 2023	Year ended March 31, 2023	Year ended March 31, 2022	Year ended March 31, 2021
Interest on borrowings & Bank Charges	45.44	73.83	38.84	12.32
Interest on Car Loans	-	-	0.67	2.37
	45.44	73.83	39.51	14.69
22 Depreciation and amortization Expense				
	For the seven months ended October 31, 2023	Year ended March 31, 2023	Year ended March 31, 2022	Year ended March 31, 2021
Depreciation on Property, plant and equipment	4.04	14.05	12.52	20.66
Amortization of Intangible Asset	-	-	-	-
	4.04	14.05	12.52	20.66

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23 Other Expenses

	For the seven months ended October 31, 2023	Year ended March 31, 2023	Year ended March 31, 2022	Year ended March 31, 2021
Consumable Items	9.29	21.70	0.61	0.53
Polish Expenses	-	-	0.02	0.02
Carriage Outward	-	0.13	-	0.01
Unloading Charges	-	-	0.38	0.53
Audit Fees	-	0.30	0.30	0.30
Commission	-	-	1.01	0.24
Computer Expenses	-	-	0.33	0.29
Conveyance Charges	-	-	0.68	0.45
CC Machine Charges	-	-	2.39	1.36
Discount Paid	1.02	0.97	2.29	1.43
Electricity Charges	9.53	15.96	3.05	3.91
Festival Expenses	-	-	0.09	0.33
Insurance Expenses	-	-	0.18	0.18
Interest on Income Tax	-	1.66	0.49	-
Interest on TDS	0.96	0.57	0.08	0.32
GST Late Fees	-	0.27	0.11	0.19
TDS Late Fees	-	0.32	0.09	-
Legal & Professional Charges	-	1.82	3.13	1.83
Market Place PG Fees	-	-	0.52	0.50
Misc. Expenses	0.08	0.38	0.28	0.14
Office Expenses	1.66	0.87	1.27	0.87
Petrol & Oil Expenses	-	-	1.23	1.19
Printing & Stationery	0.55	0.68	2.11	2.00
Processing Fees	-	-	5.82	3.92
Postage & Courier	0.23	1.13	0.07	0.12
Rent Expenses	38.50	85.15	51.95	41.60
Repairs & Maintenance	1.58	6.13	1.71	1.61
ROC Fees	-	11.22	-	0.02
RTO Registration Charges	0.66	-	0.20	1.07
Sales Promotion Expenses	-	0.00	0.88	1.00
Show Room Expenses	4.26	8.23	2.50	1.79
Telephone & Internet	-	-	0.36	0.39
Training Expenditure	-	-	3.35	1.80
Water Expenses	-	-	0.09	0.32
Washing Expenses	-	-	0.09	-
Membership Fee	-	0.30	-	-
	68.33	157.79	87.65	70.23

24 Payment to Auditors

	For the seven months ended October 31, 2023	Year ended March 31, 2023	Year ended March 31, 2022	Year ended March 31, 2021
Statutory audit fees	-	0.30	0.30	0.30
Tax audit fees	-	-	-	-
	-	0.30	0.30	0.30

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25 Segment Reporting

- A. Basis for segmentation
The operations of the group are limited to one segment viz. "Sale of Bikes", which as per AS - 17 "Segment Reporting" is considered the only reportable segment.
- B. Geographic Segment
The company provides all its services only from its office located in India and does not have any separate identifiable geographic segment.
- C. Major Customer
There are no single customers which accounted for 10% or more of the group revenue.

26 Related Party Disclosures

In accordance with the requirements of Accounting Standard (AS) – 18 'Related Party Disclosures' the names of the related party where control exists/able to exercise significant influence along with the aggregate transactions / year end balances with them.

A. Related Parties with whom transaction have taken place during the year

Name of the key managerial personnel/Entity	Relationship
Rahul Sahwney	Director (from 21 February 2018)
Bindu Sahwney	Director (from 21 February 2018)
Megha Chawla	Director (from 25 January 2022)

Transactions with Related Parties:	31-10-2023	31-03-2023	31-03-2022	31-03-2021
Particulars				
Share Capital Issued to				
Rahul Sahwney	-	4.73	-	-
Bindu Sahwney	-	-	-	-
Unsecured loan taken from				
Rahul Sahwney	-	-	-	-
Remuneration to				
Rahul Sahwney	-	-	-	-
Bindu Sahwney	-	-	-	-

27 Earning Per share(EPS)

Earnings Per Share is calculated in accordance with Accounting Standard 20 – 'Earnings Per Share' - (AS-20), notified by the Company's (Accounting Standards) Rules, 2006 (as amended).

		For the seven months ended October 31, 2023	Year ended March 31, 2023	Year ended March 31, 2022	Year ended March 31, 2021
Net profit after tax	Lacs	74.79	41.50	28.73	0.16
Weighted average number of equity shares outstanding during the year (refer note 28 below)	Numbers	9,72,800	9,72,800	5,00,000	5,00,000
Nominal value of equity shares	INR	10	10	10	10
Basic earnings per share	INR	7.69	4.27	5.75	0.03
Diluted earnings per share	INR	7.69	4.27	5.75	0.03

28 There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the company

29 The company has regrouped/reclassified certain balances of previous year to conform with current year's presentation.

30 Ratio

	Numerator	Denominator	October 31, 2023	March 31, 2023	March 31, 2022	March 31, 2021	% Change	% Change	% Change	Remarks
a. Current Ratio	Current Assets	Current Liabilities	6.68	5.68	2.35	1.44	17.64%	141.88%	63.45%	Refer comment 1
b. Debt- Equity Ratio	Total Debt	Shareholder's Equity	3.41	4.57	9.01	5.86	-25.50%	-49.26%	53.77%	Refer comment 2
c. Debt Service Coverage ratio	Earnings for debt service = Net profit after taxes + Non- cash operating expenses	Debt service = Interest & Lease Payments + Principal Repayments	2.73	1.75	1.70	1.57	56.08%	2.83%	8.32%	Refer comment 2
d. Return on Equity ratio	Net Profits after taxes - Preference Dividend	Average Shareholder's Equity	0.77	0.43	0.57	0.00	80.25%	-25.76%	17938.51%	Refer comment 2
e. Inventory Turnover ratio	Cost of goods sold	Average Inventory	1.33	4.06	4.23	8.46	-67.16%	-4.09%	-49.93%	Refer Comment 2
f. Trade Receivable Turnover Ratio	Net credit sales = Gross credit sales - sales return	Average Trade Receivable	92.60	26.28	16.46	53.11	252.35%	59.63%	-69.00%	Refer comment 2
g. Trade Payable Turnover Ratio	Net credit purchases = Gross credit purchases - purchase return	Average Trade Payables	12.10	22.38	16.88	23.29	-45.92%	32.58%	-27.53%	Refer comment 3
h. Net Capital Turnover Ratio	Net sales = Total sales - sales return	Working capital = Current assets - Current liabilities	4.06	15.81	20.39	23.98	-74.35%	-22.46%	-14.99%	Refer comment 4
i. Net Profit ratio	Net Profit	Net sales = Total sales - sales return	0.09	0.02	0.02	0.00	316.68%	-5.57%	16065.11%	Refer comment 2
j. Return on Capital Employed	Earnings before interest and taxes	Capital Employed = Tangible Net Worth + Total Debt + Deferred Tax liability	0.14	0.16	0.13	0.09	-11.18%	23.28%	38.28%	Refer comment 2
k. Return on Investment	Net Income	Cost of Investment	0.77	0.43	0.57	0.00	80.25%	-25.76%	17938.51%	Refer comment 5

Reason for change more than 25% :

1. The movement in account of increase in Current assets and Current liabilities.
2. The movement on account of increase in net profit.
3. The movement on account of increase in purchase.
4. The movement on account of increase in current assets.
5. The movement on account of increase associate share of profit.

31 Other Information

- (i) The company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- (ii) The company have not traded or invested in Crypto currency or Virtual Currency during the financial year.
- (iii) The company have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
 - (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
 - (b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries
- (iv) The company have not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall:
 - (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
 - (b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries
- (v) The company have not any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961

For SGNA & Company
 Chartered Accountants
 Firm Reg. no. 017007N

For and on behalf of the Board of Directors
Resourceful Automobiles Limited

Nitesh N Agrawal
 Partner
 M. No. 527125

Bindu Sawhney
 Whole Time Director
 DIN : 08060807

Rahul Sawhney
 Managing Director
 DIN : 07635427

Place :
 Date:

Place :
 Date:

Place :
 Date:

MANAGEMENT'S DISCUSSION AND ANALYSIS OF FINANCIAL POSITION AND RESULTS OF OPERATIONS

Financial Performance Highlights for the period ended 31st October, 2023:

The following descriptions set forth information with respect to the key components of our profit and loss statement.

Cost of Materials Consumed: This comprises of Purchase of Stock in trade and change in Inventories which was ₹ 624.88 Lakhs, almost 73.39% of the Total Revenue.

SECTION XII – OTHER REGULATORY AND STATUTORY DISCLOSURES

ELIGIBILITY FOR THE ISSUE

- A. The Company has positive cash accruals (earnings before depreciation and tax) from operations for at least 2 financial years preceding the application, its net-worth and Net Tangible Assets as on March 31, 2023 and March 31, 2022 is positive.

Our Company satisfies the criteria of track record which given hereunder based on Restated Financial Statement.

(Amount ₹ In lakh)

Particulars*	For the period ended 31 st October, 2023	For the year ended March 31		
		2023	2022	2021
Operating profit (earnings before depreciation and tax) from operations.	104.28	73.94	51.13	21.48
Net Worth as per Restated Financial Statement.	238.35	163.56	74.78	46.05
Net Tangible Assets.	238.35	163.56	74.78	46.05

*the above values are excluding revelation reserves.

DISPOSAL OF INVESTOR GRIEVANCES BY OUR COMPANY

Our Company has appointed Ms. Drishti Jaiswal as the Company Secretary and Compliance Officer who may be contacted in case of any Pre-Issue or Post-Issue related problems at the following address:

Ms. Drishti Jaiswal;

Resourceful Automobile Limited.

Address: K-24, Upper Ground, KH No. 107/10 Main Road, Raja puri, West Delhi, New Delhi - 110059;

Phone: +91-9773784969;

Email id: cs@sawhneyauto.com;

Website: www.sawhneyauto.com.

CONSENTS

In accordance with the Companies Act, 2013 and the SEBI (ICDR) Regulations, 2018, 1) N Y S & Company, Chartered Accountant (Formerly Known As M/s. S G N A & Company, Chartered Accountant) have provided their written consent to act as Peer Review Auditor and Expert to the company dated 20th December, 2023; and inclusion of Statement of Tax Benefits dated 28th December, 2023 in this Draft Prospectus.

PUBLIC ISSUE EXPENSES

The below will be read as:

Notes: Up to 31st October, 2023, Our Company has deployed / incurred expense of Rs. 10.00 Lakhs towards Issue Expenses and custodian connectivity charges out of internal accruals duly certified by Statutory Auditor M/s. N Y S & Company, Chartered Accountant (Formerly Known As M/s. S G N A & Company, Chartered Accountant), vide its certificate dated 28th December, 2023.

CHANGES IN AUDITORS

Except as stated below, there has been no Change in the Auditors of our Company during the last three years:

Name of Auditor	Appointment/Resignation	Date of Appointment / Resignation	Reason
M/s. N Y S & Company, Chartered Accountant (Formerly Known As M/s. S G N A & Company, Chartered Accountant); Address: 208, Arunachal Building, 19, Barakhamba Road, Connaught Place, New Delhi, Delhi 110001; Phone: +91742832626; Email: niitesh@sgna.co.in ,	Appointment	30 th September, 2023	Appointment as the statutory auditor from 30 th September, 2023 till 30 th September, 2028.

Name of Auditor	Appointment/Resignation	Date of Appointment / Resignation	Reason
info@sgna.co.in ; Contact Person: Mr. Niitesh Agrawal; Membership No.: 527125; FRN: 017007N; Peer Review No.: 015270.			

SECTION XIII – ISSUE RELATED INFORMATION

ISSUE PROCEDURE

COMMUNICATIONS

To, Ms. Drishti Jaiswal; C/o. Resourceful Automobile Limited; Address: K-24, Upper Ground, Kh No. 107/10 Main Road, Raja Puri, West Delhi, New Delhi, Delhi – 110059; Telephone No.: +91-9773784969;; Web site: www.sawhneyauto.com ; E-Mail: cs@swahneyauto.com .	To, Mr R.D. Ramasamy; SEBI Registration Number: INR000003753; Address: “Subramanian Building”, #1, Club House Road, Chennai – 600002, India; Tel. Number: +91-44-400207000, 28460390; Email Id: ipo@cameoindia.com; Investors Grievance Id: investor@cameoindia.com ; Website: www.cameoindia.com .
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BASIS OF ALLOTMENT IN THE EVENT OF UNDER SUBSCRIPTION

In the event of under subscription in the Issue, the obligations of the Underwriters shall get triggered in terms of the Underwriting Agreement. The Minimum subscription of 100% of the Issue size as specified in shall be achieved before our company proceeds to get the basis of allotment approved by the Designated Stock Exchange.

The Designated Employee of the SME Platform of BSE - the Designated Stock Exchange in addition to Lead Manager and Registrar to the Public Issue shall be responsible to ensure that the basis of allotment is finalized in a fair and proper manner in accordance with the SEBI (ICDR) Regulations, 2018.

SECTION XV – OTHER INFORMATION

MATERIAL CONTRACTS AND DOCUMENTS FOR INSPECTION

B. MATERIAL DOCUMENTS

3. Statement of Tax Benefits dated 28th December, 2023 issued by our Peer Review Auditors M/s. N Y S & Company, Chartered Accountant (Formerly Known As M/s. S G N A & Company, Chartered Accountant).
4. Copy of Restated Financial Statement along with Report from the peer review certified auditor - M/s. N Y S & Company, Chartered Accountant (Formerly Known As M/s. S G N A & Company, Chartered Accountant) for the stub period October 31st, 2023 and for the financial year ended on March 31st, 2023, 2022 and 2021 dated 28th December, 2023 included in the Draft Prospectus.

DECLARATION

We, the undersigned, hereby certify and declare that all the relevant provisions of the Companies Act, 2013 and the guidelines issued by the Government of India or the regulations issued by Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in this Prospectus is contrary to the provisions of the Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 or rules made there under or regulations issued there under, as the case may be. We further certify that all statements in this Prospectus are true and correct.

Signed by the Directors of the Company:

Name	Designation	Signature
MR. RAHUL SAWHNEY	CHAIRMAN AND MANAGING DIRECTOR	Sd/-
MRS.MEGHA CHAWLA	EXECUTIVE DIRECTOR	Sd/-
MRS. BINDU SAWHNEY	NON-EXECUTIVE DIRECTOR	Sd/-
MR. DINESH DILIP DURGANI	INDEPENDENT DIRECTOR	Sd/-
MRS. MANJU VERMA	INDEPENDENT DIRECTOR	Sd/-

Signed by:

Name	Designation	Signature
MR. GHANSHYAM RAMKUMAR CHOURASIA	CHIEF FINANCIAL OFFICER	Sd/-
MS. DRISHTI JAISWAL	COMPANY SECRETARY AND COMPLIANCE OFFICER	Sd/-