



Mukesh M. Choksi & Co.

Chartered Accountant

101, Mickey's Heritage, 7th Road, TPS 3, Above HDFC Bank, Santacruz (East), Mumbai 400 055 | Tel : 022 26150520 | 26104832 | e-mail : happymorning22@yahoo.in

INDEPENDENT AUDITORS' REPORT

To,
The Members of
RESOURCEFUL AUTOMOBILE PRIVATE LIMITED
CIN: U50401DL2018PTC329756

Opinion

We have audited the accompanying financial statements of **RESOURCEFUL AUTOMOBILE PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2022, and the Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, its profit (or Loss)* and cash flows for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's responsibility for the financial statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments

RESOURCEFUL AUTOMOBILE PRIVATE LIMITED CIN NO:- U50401DL2018PTC329756
K-24, UPPER GROUND, KH NO. 107/10 MAIN ROAD, RAJA PURI NEW DELHI West Delhi DL 110059.



INDEPENDENT AUDITORS' REPORT

To,
The Members of
RESOURCEFUL AUTOMOBILE PRIVATE LIMITED
CIN: U50401DL2018PTC329756

Opinion

We have audited the accompanying financial statements of **RESOURCEFUL AUTOMOBILE PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2022, and the Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, its profit (or Loss)* and cash flows for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's responsibility for the financial statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments

RESOURCEFUL AUTOMOBILE PRIVATE LIMITED CIN NO:- U50401DL2018PTC329756
K-24, UPPER GROUND, KH NO. 107/10 MAIN ROAD, RAJA PURI NEW DELHI West Delhi DL 110059.



and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our

RESOURCEFUL AUTOMOBILE PRIVATE LIMITED CIN NO:- U50401DL2018PTC329756
K-24, UPPER GROUND, KH NO. 107/10 MAIN ROAD, RAJA PURI NEW DELHI West Delhi DL 110059.



auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the **Annexure "A"**, a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) The balance sheet, the statement of profit and loss, and the cash flow statement dealt with by this report are in agreement with the books of account;
- (d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;
- (e) On the basis of the written representations received from the directors as on March 31, 2022 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164 (2) of the Act;



(f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;

a. The Company does not have any pending litigations which would impact its financial position;


b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and

c. There were no amounts required to be transferred, to the Investor Education and Protection Fund by the Company.

For Mukesh M. Choksi & Co.

Chartered Accountants

Firm Registration Number: 131513W



CA Mukesh M Choksi

Proprietor

Membership Number: 031751

UDIN: 22031751AZRTRM9465

Place: Mumbai

Date: 05/09/2022



Resourceful Automobile Private Limited

Balance Sheet As On 31st March, 2022

(Rupees in Hundred)

Particulars	Note No.	As at 31st March 2022	As at 31st March 2021
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	1	50,000	50,000
(b) Reserves and surplus	2	24,758	(3,975)
(b) Money Received against share warrents		-	-
2 Share application money pending allotments		-	-
3 Non-current liabilities			
(a) Long-term borrowings	3	673,729	269,821
(b) Deferred tax liabilities (net)		-	-
(c) Other Long Term Liabilities		-	-
(d) Long term provision		-	-
4 Current liabilities			
(a) Short Term Borrowings	4	-	-
(b) Trade payables	5		
(A) Total outstanding dues of micro enterprises and small enterprises		-	-
(B) Total outstanding dues of Creditors other than micro enterprises		109,841	41,254
(c) Other current liabilities	6	139,964	68,675
(d) Short-term provisions	7	10,262	3,671
TOTAL		1,008,554	429,447
B ASSETS			
1 Non-current assets			
(i) Property, Plant and Equipment	8	40,430	43,652
(ii) Intangible assets		-	-
(iii) Capital Work in progress		-	-
(iv) Intangible Assets under Development		-	-
(b) Non-current investments		-	-
(c) Deferred Tax Assets	9	6,507	5,085
(d) Long term loans and Advances	10	-	-
(e) Other Non Current Assets		-	-
2 Current assets			
(a) Current Investments		-	-
(b) Inventories	11	415,496	166,251
(c) Trade receivables	12	134,768	14,855
(d) Cash and cash equivalents	13	7,459	69,660
(e) Short-term loans and advances	14	196,612	115,434
(f) Other Current Assets	15	207,282	14,509
TOTAL		1,008,554	429,447
See accompanying notes forming part of the financial statements	23		

In terms of our report attached.

For Mukesh M. Choksi & Co.

FRN No. 131513W

Chartered Accountants

Proprietor

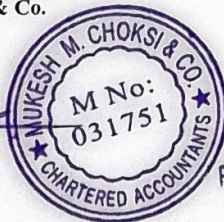
Membership No. : 031751

Place: Mumbai

Date: 05/09/2022

UDIN : 22031751AZRTRM9465

For and on behalf of the Board



Rahul Sawhney
(Director)
DIN : 07635427

Bindu Sawhney
(Director)
DIN : 08060807

For RESOURCEFUL AUTOMOBILE PVT LTD

For RESOURCEFUL AUTOMOBILE PVT LTD

Director

Director

Resourceful Automobile Private Limited

Statement of Profit and Loss Account for the Year ended 31st March 2022

(Rupees in Hundred)

Particulars	Note No.	As at 31st March 2022	As at 31st March 2021
		Rs.	Rs.
I Revenue from operations (gross)	16	1,231,708	1,103,789
II Other Income	17	18,392	23,475
III Total Income (I+II)		1,250,100	1,127,263
IV Expenses			
(a) Cost of materials consumed	18	-	-
(b) Purchase of Stock in Trade		1,275,189	1,041,589
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade.	19	(249,245)	(71,473)
(d) Employee benefits expenses	20	45,874	50,766
(e) Finance costs	21	39,505	14,697
(f) Depreciation and amortisation expenses		12,522	20,658
(g) Other expenses	22	87,645	70,226
Total Expenses		1,211,490	1,126,463
V Profit before exceptional and extraordinary item and tax		38,610	800
VI Exceptional Items		-	-
VII Profit before extraordinary item and tax		38,610	800
VIII Extraordinary Items		-	-
IX Profit before Tax		38,610	800
X Tax Expense:			
(a) Current tax expense		11,300	3,671
(b) Deferred tax		(1,421)	(3,009)
XI Profit / (Loss) for the period from continuing operations		28,732	138
XII Profit / (Loss) from discontinuing operations		-	-
XIII Tax from discontinuing operations		-	-
XIV Profit/ (Loss) from discontinuing operations		-	-
XV Profit for the Period		28,732	138
XVI Earning per equity share:			
(1) Basic		6	0.03
(2) Diluted		6	0.03
See accompanying notes forming part of the financial statements	23		

In terms of our report attached.

For Mukesh M. Choksi & Co.

FRN No. 131513W

Chartered Accountants

[Signature]

Proprietor

Membership No. : 031751

Place: Mumbai

Date: 05/09/2022

UDIN : 22031751AZRTRM9465



For and on behalf of the Board

Rahul Sawhney

Director
DIN : 07635427

Bindu Sawhney

Director
DIN : 08060807

Resourceful Automobile PVT LTD

Director

Director

Resourceful Automobile Private Limited

NOTES FORMING PART OF FINANCIAL STATEMENTS

Note 1 : SHARE CAPITAL

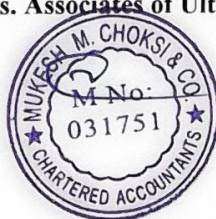
Particulars	As at 31st March 2022		As at 31st March 2021	
	Number of shares	Rs. In Hundred	Number of shares	Rs. In Hundred
(a) Authorised 500000 Equity Shares of RS.10/- each	500000	50,000	500000	50,000
(b) Issued, Subscribed and Paid up 500000 Equity Shares of RS.10/- each	500000	50,000	500000	50,000
Total	500000	50,000	500000	50,000

Reconciliation of the share outstanding at the beginning and at the end of the reporting period				
Particulars	As at 31st March 2022		As at 31st March 2021	
	Number of shares	Rs. In Hundred	Number of shares	Rs. In Hundred
At the Beginning of the Year	500000	50,000	500000	50,000
Issued during the Year	-	-	-	-
At the End of the Year	500000	50,000	500000	50,000

List of Shareholders holding more than 5% share capital				
Name of Shareholders	No. of Shares	%	Value/Share	Total Value
Rahul Sawhney	250000	50.00	10	25,000
Bindu Sawhney	250000	50.00	10	25,000
TOTAL	500000	100.00		50,000

Notes :

- Terms/ Rights attached to Equity Shares (eg. Dividend Rights, Voting Rights) : The Company has only one class of equity shares having a par value of Rs.10/- Per share with voting rights as to dividend and voting. Each Holder of equity shares is entitled to one vote per share.
- There is no fresh issue or buyback of shares during the year.
- There is no change in the number of shares outstanding at the beginning and at the end of the year.
- There is no change in the pattern of shareholding during the year. It is same as the last year.
- During the year ended 31st March 2022, No Dividend was declared by the company.
- In the event of Liquidation of the Company, after distribution of all preferential payments, the holders of equity shares will be entitled to receive remaining assets of the Company. The distribution will be in proportion to the number of equity shares held by the shareholders. Associates of Ultimate Holding Company (With Name)



Resourceful Automobile Private Limited

NOTES FORMING PART OF FINANCIAL STATEMENTS

NOTE 1A. SHARES HELD BY PROMOTORS

Current Reporting Period				
Sr No.	Promotor's Name	No of shares	% of total shares	% Change during the year
1	Rahul Sawhney	250000	50	-
2	Bindu Sawhney	250000	50	-

Previous reporting Period				
Sr No.	Promotor's Name	No of shares	% of total shares	% Change during the year
1	Rahul Sawhney	250000	50	-
2	Bindu Sawhney	250000	50	-

The above information is as per register of share holders / members.

NOTE- 1B. STATEMENTS OF CHANGES IN EQUITY

Current Reporting Period (Rupees in Hundred)				
Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beginning of the current	Changes in Equity Share Capital	Balance at the end of the current reporting period
50,000	-	50,000	-	50,000

Previous reporting Period (Rupees in Hundred)				
Balance at the beginning of the previous reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beginning of the previous reporting period	Changes in Equity Share Capital during the previous year	Balance at the end of the previous reporting period
50,000	-	50,000	-	50,000



Resourceful Automobile Private Limited

NOTES FORMING PART OF FINANCIAL STATEMENTS

Note 2 RESERVES AND SURPLUS

Particulars	As at 31st March 2022	As at 31st March 2021
	Rs. in Hundred	Rs. in Hundred
(A) Surplus / (Deficit) in Statement of Profit and Loss		
Balance as per last Financial Statement	(3,975)	(4,113)
Add: Profit / (Loss) for the year	28,732	138
Total	24,758	(3,975)

Note 3 LONG TERM BORROWINGS

Particulars	As at 31st March 2022	As at 31st March 2021
	Rs. in Hundred	Rs. in Hundred
<u>SECURED LOANS</u>		
Bank Overdraft	119,439	150,343
Car Loan	17,404	23,236
Hero Fincorp	481,326	95,131
Bajaj Finance	30,060	-
IDFC First	25,500	-
<u>UNSECURED LOANS</u>		
Loan from Director & Relatives - Vikas Bhatia	-	1,111
TOTAL	673,729	269,821

Note 4 SHORT TERM BORROWINGS

Particulars	As at 31st March 2022	As at 31st March 2021
	Rs. in Hundred	Rs. in Hundred
<u>SECURED LOANS</u>		
From Banks	-	-
TOTAL	-	-

Note 6 : OTHER CURRENT LIABILITIES

Particulars	As at 31st March 2022	As at 31st March 2021
	Rs. in Hundred	Rs. in Hundred
Audit Fees Payable	295	295
TDS Payable	2,394	989
Salary Payable	2,866	3,420
Advance from Party	124,935	57,378
GST Payable	2,222	6,441
Output Liability	-	152
Other Current Liabilities	7,251	
Total	139,964	68,675

Note 7 : SHORT TERM PROVISIONS

Particulars	As at 31st March 2022	As at 31st March 2021
	Rs. in Hundred	Rs. in Hundred
Provision for Income Tax	10,262	3,671
Total	10,262	3,671



Resourceful Automobile Private Limited

NOTES FORMING PART OF FINANCIAL STATEMENTS

Note 9 : DEFERRED TAX ASSETS

Particulars	As at 31st March 2022	As at 31st March 2021
	Rs. in Hundred	Rs. in Hundred
Deferred Tax Assets (Net)	6,507	5,085
Total	6,507	5,085

Note 10 : LONG TERM LOANS AND ADVANCES

Particulars	As at 31st March 2022	As at 31st March 2021
	Rs. in Hundred	Rs. in Hundred
(Unsecured, Considered Good)	-	-
Total	-	-

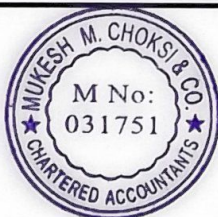
Note 11 : INVENTORIES

(At lower of cost and net realisable value)

Particulars	As at 31st March 2022	As at 31st March 2021
	Rs. in Hundred	Rs. in Hundred
Finished Goods	415,496	166,251
Total	415,496	166,251

Note 13 : CASH AND CASH EQUIVALENTS

Particulars	As at 31st March 2022	As at 31st March 2021
	Rs. in Hundred	Rs. in Hundred
A) Cash In Hand	6,865	56,913
B) Balances with Bank		
- Current Account Balances	593	12,733
- Credit Cardt Balances	-	14
Total	7,459	69,660



Resourceful Automobile Private Limited

NOTES FORMING PART OF FINANCIAL STATEMENTS

Note 14 : SHORT TERM LOANS AND ADVANCES

Particulars	As at 31st March 2022	As at 31st March 2021
	Rs. in Hundred	Rs. in Hundred
(Unsecured, Considered Good)		
Security Deposit for Show Room on Rent	17,580	9,930
Security Deposit to India Yamaha Motor Pvt Ltd	3,000	3,000
Staff Loan & Salary Advances	23,457	-
Advance to Parties	59,122	4,032
Advances to Others	88,453	93,473
SBI BG A/c No - 38942197426	5,000	5,000
Total	196,612	115,434

Note 15 : OTHER CURRENT ASSETS

Particulars	As at 31st March 2022	As at 31st March 2021
	Rs. in Hundred	Rs. in Hundred
GST Carried Forward/ Receivable	19,774	96
GST Cash Ledger	-	5
TDS Receivable	-	732
TCS Receivable	149	522
Other Current Assets	187,179	-
Deferred Expenditure	-	12,976
MAT Credit	180	180
Total	207,281.78	14,509



Resourceful Automobile Private Limited

NOTES FORMING PART OF FINANCIAL STATEMENTS

Note 5 : TRADE PAYABLES

Figures For the Current Reporting Period

(Rs. In Hundred)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
MSME	-	-	-	-	-
Others	109,841	-	-	-	-
Dispute dues-MSME	-	-	-	-	-
Dispute dues	-	-	-	-	-
Others	-	-	-	-	-
Total	109,841	-	-	-	109,841

Figures For Previous Reporting Period

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
MSME	-	-	-	-	-
Others	41,254	-	-	-	-
Dispute dues-MSME	-	-	-	-	-
Dispute dues	-	-	-	-	-
Others	-	-	-	-	-
Total	41,254	-	-	-	41,254

Note 5.1 : Steps have been taken to identify the suppliers who qualify under the definition of micro and small enterprises, as defined under the Micro, Small and Medium Enterprises Development Act 2006. Since no intimation has been received from the suppliers regarding their status under the said Act as at 31st March 2022, disclosures relating to amounts unpaid as at the year end, if any, have not been furnished. In the opinion of the management, the impact of interest, if any, that may be payable in accordance with the provisions of the Act, is not expected to be material.

Note 12 : TRADE RECEIVABLES

Figures For the Current Reporting Period

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months -1Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables-Considered Good	134,768	-	-	-	-	134,768
Undisputed Trade Receivables-Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables-Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables-Considered Doubtful	-	-	-	-	-	-
Others	-	-	-	-	-	-
Total	134,768	-	-	-	-	134,768

Figures For Previous Reporting Period

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months -1Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables-Considered Goods	14,855	-	-	-	-	14,855
Undisputed Trade Receivables-Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables-Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables-Considered Doubtful	-	-	-	-	-	-
Others	-	-	-	-	-	-
Total	14,855	-	-	-	-	14,855



Resourceful Automobile Private Limited

(Rs. In Hundred)

NOTE - 8 : FIXED ASSETS AND DEPRECIATION (AS PER COMPANIES ACT, 2013), AS ON 31ST MARCH 2022

PARTICULARS	G R O S S ----- B L O C K			DEPRECIATION			N E T -- B L O C K	
	AS ON 01/04/2021	ADDITIONS	DELETIONS	AS ON 31.3.2022	AS ON 01.04.2021	FOR THE YEAR	AS ON 31.03.2022	AS ON 31.03.2021
Tangible Assets								
Computer	926	1,525	-	2,451	847	273	1,331	79
Motor Car	42,705	-	-	42,705	26,712	4,994	10,998	15,993
Show Room	37,281	30,116	-	67,396	40,105	7,066	20,225	27,292
Furniture & Fixtures	-	6,487	-	6,487	-	133	6,354	-
Office Equipments	2,408	1,289	-	3,697	2,120	57	1,521	289
TOTAL	83,320	39,416	-	122,737	69,785	12,522	40,430	43,652
PREVIOUS YEAR	65,134	18,186	-	83,320	19,011	20,658	43,652	46,123



Resourceful Automobile Private Limited

NOTES FORMING PART OF FINANCIAL STATEMENTS

Note 16 : REVENUE FROM OPERATIONS

Particulars	As at 31st March 2022	As at 31st March 2021
	Rs. In Hundred	Rs. In Hundred
<u>Sales</u>		
Sale of Services	1,231,708	1,103,789
Total - Sales	1,231,708	1,103,789

Note 17 : OTHER INCOME

Particulars	As at 31st March 2022	As at 31st March 2021
	Rs. In Hundred	Rs. In Hundred
Payout Services	4,945	17,412
Interest on Security Deposits	180	135
Other Income	3,407	4,345
Warranty	430	675
Commission Received	9,352	908
Discount	77	-
Total	18,392	23,475

Note 18 : PURCHASE OF STOCK IN TRADE

Particulars	As at 31st March 2022	As at 31st March 2021
	Rs. In Hundred	Rs. In Hundred
Purchases	1,275,189	1,041,589
Total	1,275,189	1,041,589

Note 19 : CHANGE IN INVENTORIES

Particulars	As at 31st March 2022	As at 31st March 2021
	Rs. In Hundred	Rs. In Hundred
<u>Inventories at the end of the year:</u>		
Finished goods	415,496	166,251
	415,496	166,251
<u>Inventories at the beginning of the year:</u>		
Finished goods	166,251	94,778
	166,251	94,778
Net (increase) / decrease	(249,245)	(71,473)



Resourceful Automobile Private Limited

NOTES FORMING PART OF FINANCIAL STATEMENTS

Note 20 : EMPLOYEE BENEFIT EXPENSES

Particulars	As at 31st March 2022	As at 31st March 2021
	Rs. In Hundred	Rs. In Hundred
Salaries and wages	44,391	48,061
Incentive	733	1,746
Staff Welfare	750	959
Total	45,874	50,766

Note 21 : FINANCE COST

Particulars	As at 31st March 2022	As at 31st March 2021
	Rs. In Hundred	Rs. In Hundred
Bank Charges/ Interest on Loan	38,832	12,324
Interest on Car Loan	673	2,373
Total	39,505	14,697

Note 22 : OTHER EXPENSES

Particulars	As at 31st March 2022	As at 31st March 2021
	Rs. In Hundred	Rs. In Hundred
(A) DIRECT EXPENSES		
Consumable Items	606	525
Polish Expenses	22	20
Carriage Outward		5
Unloading Charges	375	532
Total (A)	1,003	1,082
(B) INDIRECT EXPENSES		
Audit Fees	295	295
Commission	1,014	241
Computer Expenses	326	288
Conveyance Charges	675	451
Credit Card Machine Charges	2,388	1,357
Discount Paid	2,291	1,427
Electricity Charges	3,045	3,906
Festival Expenses	90	333
Insurance Charges	182	179
Interest on Late payment of Income Tax	485	-
Interest on Late payment of TDS	83	318
Late Fees for GST Return	105	185
Late Fees on TDS	94	-
Legal & Professional Charges	3,133	1,827
Market Place PG Fees	524	496
Miscellaneous Expenses	281	144
Office Expenses	1,267	867
Petrol & Oil Expenses	1,232	1,191
Printing & Stationery	2,113	2,004
Processing Fees	5,817	3,923
Postage & Courier Expenses	73	123
Rent Charges	51,953	41,598



Repairs & Maintenance	1,714	1,611
ROC Fees	-	15
RTO Registration Fees	201	1,066
Sales Promotion Expenses	880	998
Show Room Expenses	2,500	1,790
Telephone & Internet Expenses	357	392
Training Expenditure	3,351	1,800
Water Expenses	86	319
Washing Expenses	88	-
Total (B)	86,642	69,145
Total (A+B)	87,645	70,226

